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ALLEN MATKINS LECK GAMBLE
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Attorneys for Receiver Krista Freitag

UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

FEDERAL TRADE COMMISSION

Plaintiff,

v.

SUPERIOR SERVICING LLC, a limited
liability company;

SUNRISE SOLUTIONS USA LLC, a
limited liability company;

ALUMNI ADVANTAGE LLC, a limited
liability company;

STUDENT PROCESSING CENTER
GROUP LLC, a limited liability company;

SPCTWO LLC, a limited liability
company;

ACCREDIT LLC, a limited liability
company;

DENNISE MERDJANIAN, aka Dennise
Correa, individually and as managing
member of SUPERIOR SERVICING LLC;

ERIC CALDWELL, individually and as
owner, officer, or manager of SUPERIOR
SERVICING LLC. SUNRISE

Case No. 2:24-cv-02163-GMN-MDC

**SIXTH INTERIM FEE
APPLICATION OF ALLEN
MATKINS LECK GAMBLE
MALLORY & NATSIS LLP,
GENERAL COUNSEL TO THE
RECEIVER, KRISTA L. FREITAG,
FOR PAYMENT OF FEES AND
REIMBURSEMENT OF EXPENSES**

Ctrm: 7D

Judge: Hon. Gloria M. Navarro

1 SOLUTIONS USA LLC, ALUMNI
2 ADVANTAGE LLC, STUDENT
3 PROCESSING CENTER GROUP LLC,
4 SPCTWO LLC, and ACCREDIT LLC; and

5 DAVID HERNANDEZ, individually and as
6 owner, officer, or manager of SUPERIOR
7 SERVICING LLC, SUNRISE
8 SOLUTIONS USA LLC, ALUMNI
9 ADVANTAGE LLC, STUDENT
10 PROCESSING CENTER GROUP LLC,
11 SPCTWO LLC, and ACCREDIT LLC,

12
13 Defendants.

Allen Matkins Leck Gamble Mallory & Natsis LLP (“Allen Matkins”), general counsel to Krista L. Freitag (the “Receiver”), the Court-appointed receiver for Superior Servicing, LLC (“Superior”), its subsidiaries, affiliates, successors and assigns, and any other entity that has conducted any business related to Defendants’ student debt relief services, including receipt of Assets derived from any activity that is the subject of the Complaint in this matter, and that the Receiver determines is controlled or owned by any Defendant, including Accredited, LLC, Sunrise Solutions USA, LLC, Alumni Advantage, LLC, Student Processing Center Group, LLC, SPCTWO, LLC, Gold West Financial, LLC, DM Financial, LLC, LJC Music National LLC, South Coast Services, LLC, Business Done Right Inc., ET&C Holdings, LLC, Capital Servicing, LLC, Cornerstone Doc Prep, Inc., Amerifed Doc Prep, LLC, Amerifed Servicing, Inc., Scholastic Solutions LLC, and First Clover Capital, Inc. (collectively the “Receivership Entities” or individually, a “Receivership Entity”), hereby submits this Sixth Interim Application for Payment of Fees and Reimbursement of Expenses (“Application”). This Application covers the period from January 1, 2026 through March 31, 2026 (the “Application Period”), and seeks approval of \$49,630.50 in fees and \$583.05 in expenses, and an order authorizing the Receiver to pay, on an interim basis, 80% of the fees incurred (\$39,704.40) and 100% of the expenses incurred (\$583.05).

I. INTRODUCTION

This equity receivership involves a large student loan debt relief scheme that is the subject of the Complaint and Amended Complaint filed by the Federal Trade Commission (“Commission”). The Receiver was appointed on a temporary basis by the Ex Parte Temporary Restraining Order with Asset Freeze, Appointment of a Temporary Receiver, and Other Equitable Relief, and Order to Show Cause Why Preliminary Injunction Should Not Issue entered on November 22, 2024 (“TRO”) (Dkt. 9), and on a permanent basis on December 6, 2024, pursuant to the Order Granting Preliminary Injunction as to Defendant Superior Servicing LLC (Dkt. 30) and subsequent Preliminary Injunction Order as to

Defendant Dennise Merdjanian entered on December 19, 2024 (Dkt. 42) (the “Appointment Orders”).

The Appointment Orders confer broad duties, responsibilities, and powers upon the Receiver, which are designed to allow her to secure, preserve, and protect the assets of the Receivership Entities, investigate the Receivership Entities’ financial transactions, and investigate and recover sums transferred to third parties. The Receiver promptly determined that experienced and qualified counsel was critical to the performance of her duties and obligations under the Appointment Orders. Accordingly, pursuant to the authority granted to her in Section XII.F. of the TRO, the Receiver engaged Allen Matkins Leck Gamble Mallory & Natsis, LLP (“Allen Matkins”) as her general counsel for the receivership (with attorneys located in Southern California) and Semenza Rickard Law as local counsel in Las Vegas.

This Application seeks approval of \$49,630.50 in fees for a total of 67.40 hours worked, and payment on an interim basis of 80% of that amount, or \$39,704.40. Allen Matkins has discounted its standard hourly rates by 10% for this case. The work performed is described task-by-task in **Exhibit A**¹ and is broken down into the following categories:

Category	Hours	Amount
General Receivership	4.00	\$3,510.00
Asset Investigation & Recovery	56.10	\$39,714.75
Reporting	2.70	\$2,369.25
Operations & Asset Sales	2.10	\$1,842.75
Claims & Distributions	0.40	\$351.00
Employment/Fees	2.10	\$1,842.75
Total Fees	67.40	\$49,630.50

¹ While Allen Matkins has made efforts to ensure that its billing entries are consistent across categories, certain activities lend themselves to more than one category, or may be difficult to categorize. In any event, **Exhibit A** reflects the actual time spent by Allen Matkins personnel, and contains accurate descriptions of the services rendered.

1 Allen Matkins has worked diligently and efficiently to assist the Receiver with legal
2 issues facing the receivership estate. The firm's work has allowed the Receiver to preserve
3 and protect the value of receivership estate assets. Therefore, the firm should be
4 compensated on an interim basis for its work.

5 **II. SUMMARY OF TASKS PERFORMED AND COSTS INCURRED**

6 **A. Categories and Descriptions of Work**

7 **1. General Receivership**

8 Services in this category relate to assisting the Receiver with matters relating to the
9 general administration of the receivership estate and the underlying litigation. Allen
10 Matkins analyzed and advised on the Receiver on court filings, corporate wind-up issues,
11 and advised on the Receiver on responses to various requests from Eric Caldwell and his
12 CPA. The reasonable and necessary fees for Allen Matkins' work in this category total
13 \$3,510.00.

14 **2. Asset Investigation & Recovery**

15 The services in this category relate generally to efforts to identify, secure, preserve,
16 investigate and recover receivership assets. During the first quarter of 2026, this work was
17 focused on assisting the Receiver in investigating, developing and potentially settling a
18 significant fraudulent transfer claim relating to the purchase of undeveloped land located
19 on Bent Tree Road in Santa Ana by Receivership Entity Business Done Right, Inc.
20 Settlement offers were exchanged with the seller of the land (Parkside Estates Holdings,
21 Inc.) and a mediation was held on July 28, 2026. The Receiver has since settled this claim,
22 subject to Court approval. If the settlement is approved, Parkside Estates Holdings will
23 pay the receivership estate \$580,000.

24 The firm also assisted the Receiver in identifying necessary and appropriate
25 subpoena targets, preparing subpoenas, and conferring with recipients regarding any
26 production objections and/or issues including, but not limited to, the allocation of costs
27 associated with preparing a response and producing responsive materials. The majority of
28

1 the subpoena and document management work was performed by an experienced paralegal
2 at a discounted hourly rate of \$409.50.

3 The firm's work also directly contributed to the Receiver's settlement with Holland
4 & Knight, which produced a \$140,000 recovery for the receivership estate (the Receiver's
5 motion for approval of the settlement was filed on December 3, 2025, and approved on
6 February 23, 2026). The reasonable and necessary fees for Allen Matkins' work in this
7 category total \$39,714.75.

8 **3. Reporting**

9 Allen Matkins' limited time in this category during the Application Period was
10 focused on assisting the Receiver with her Fourth and Fifth Interim Reports, which were
11 filed on January 15, 2026 (Dkt. 106) and April 2, 2026 (Dkt 117), respectively. The
12 reasonable and necessary fees for Allen Matkins' work in this category total \$2,369.25.

13 **4. Operations & Assets**

14 Allen Matkins' limited time in this category during the Application Period was
15 focused on the recovery of and insurance for the Tesla vehicle turned over to the Receiver
16 by Dennise Merdjanian. The reasonable and necessary fees for Allen Matkins' work in
17 this category total \$1,842.75.

18 **5. Claims & Distributions**

19 The limited time in this category focused on responding to direct inquiries from
20 consumers about the receivership and the possibility of distributions to victims of the
21 scheme. The reasonable and necessary fees for Allen Matkins' work in this category total
22 \$351.00.

23 **6. Employment/Fees**

24 Neither the Receiver nor Allen Matkins charge any time for preparing their own
25 detailed fee applications. Allen Matkins assisted the Receiver in preparing her fourth
26 interim and fifth interim fee applications. The reasonable and necessary fees for Allen
27 Matkins' work in this category total \$1,842.75.

B. Summary of Expenses Requested for Reimbursement

Allen Matkins requests that the Court approve reimbursement of \$583.05 in out-of-pocket costs. The itemization of such expenses is summarized below by billing category.

Category	Total
Research/PACER Fees	\$2.40
Service of Process (subpoenas)	\$580.65
Total Costs	\$583.05

III. THE FEES AND COSTS ARE REASONABLE
AND SHOULD BE ALLOWED

“As a general rule, the expenses and fees of a receivership are a charge upon the property administered.” *Gaskill v. Gordon*, 27 F.3d 248, 251 (7th Cir. 1994). These expenses include the fees and expenses of this Receiver and her professionals, including Allen Matkins. Decisions regarding the timing and amount of an award of fees and costs to the Receiver and her professionals are committed to the sound discretion of the Court. *See SEC v. Elliot*, 953 F.2d 1560, 1577 (11th Cir. 1992) (rev’d in part on other grounds, 998 F.2d 922 (11th Cir. 1993)).

In allowing fees, a court should consider “the time, labor and skill required, but not necessarily that actually expended, in the proper performance of the duties imposed by the court upon the receiver. . . , the fair value of such time, labor and skill measured by conservative business standards, the degree of activity, integrity and dispatch with which the work is conducted and the result obtained.” *United States v. Code Prods. Corp.*, 362 F.2d 669, 673 (3d Cir. 1966) (internal quotation marks omitted). In practical terms, receiver and professional compensation thus ultimately rests upon the result of an equitable, multi-factor balancing test involving the “economy of administration, the burden that the estate may be able to bear, the amount of time required, although not necessarily expended, and the overall value of the services to the estate.” *In re Imperial 400 Nat’l, Inc.*, 432 F.2d 232, 237 (3d Cir. 1970). Regardless of how this balancing test is formulated, no single

1 factor is determinative and “a reasonable fee is based [upon] all circumstances surrounding
2 the receivership.” *SEC v. W.L. Moody & Co., Bankers (Unincorporated)*, 374 F. Supp.
3 465, 480 (S.D. Tex. 1974).

4 As a preliminary matter, the Appointment Order confer on the Receiver substantial
5 duties and powers, including to conduct such investigation and discovery as may be
6 necessary to locate and account for all Receivership Assets, to take such action as is
7 necessary and appropriate to assume control over and preserve Receivership Assets, and to
8 employ attorneys and others to investigate and, where appropriate, institute, pursue, and
9 prosecute all claims and causes of action of whatever kind and nature. *See* Appointment
10 Order, Section XI.

11 As previously noted, the Receiver promptly determined that utilizing a few third-
12 party vendors and her experienced staff at E3 as well as experienced, qualified counsel was
13 critical due to the lack of records, size and complexity of the receivership estate. Allen
14 Matkins has submitted a detailed fee application which describes the nature of the services
15 rendered. *See* **Exhibit A**. Allen Matkins has endeavored to staff matters as efficiently as
16 possible while remaining cognizant of the complexity of issues presented. As noted above,
17 the request for fees is based on Allen Matkins’ customary billing rates charged for
18 comparable services provided in other matters, less a 10% discount. The firm also wrote
19 off and did not charge for 2.70 hours of time (\$2,369.25 in fees).

20 The work performed by Allen Matkins was essential to carrying out the Receiver’s
21 Court-ordered duties. The Receiver and Allen Matkins have worked diligently since the
22 Receiver’s appointment to preserve and protect the assets of the receivership estate,
23 maximize the funds available for ultimate distribution to customers and creditors, and
24 carry out the Receiver’s other duties pursuant to the Appointment Order. Moreover, Allen
25 Matkins seeks payment of only 80% of fees incurred on an interim basis in recognition of
26 the fact that its work in assisting the Receiver is ongoing. Payment of the proposed 20%
27 holdback will be sought at the conclusion of the receivership. Allen Matkins’ fees are fair
28 and reasonable and should be approved and paid on an interim basis.

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IV. CONCLUSION

Allen Matkins therefore respectfully request that this Court enter an Order:

1. Approving Allen Matkins' fees of \$49,630.50;
2. Authorizing and directing the Receiver to pay 80% of approved fees, or \$39,704.40, from the assets of the Receivership Entities;
3. Approving Allen Matkins' costs in the amount of \$583.05, and authorizing and directing the Receiver to reimburse such costs in full; and
4. For such other and further relief as the Court deems appropriate.

Dated: October 15, 2026

ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP

By: Edward G. Fates

EDWARD G. FATES
Attorneys for Receiver
Krista L. Freitag

CERTIFICATE OF SERVICE

I am employed in the County of Los Angeles, State of California. I am over the age of eighteen (18) and not a party to the within action. My business address is 865 S. Figueroa Street, Suite 2800, Los Angeles, California 90017-2543.

On October 15, 2026, I used the United States District Court, District of Nevada's Electronic Case Filing System, with the ECF registered to Edward G. Fates to file the following document(s):

SIXTH INTERIM FEE APPLICATION OF ALLEN MATKINS LECK GAMBLE MALLORY & NATSIS LLP, GENERAL COUNSEL TO THE RECEIVER, KRISTA L. FREITAG, FOR PAYMENT OF FEES AND REIMBURSEMENT OF EXPENSES

The ECF system is designed to send an e-mail message to all parties in the case, which constitutes service. The parties served by e-mail in this case are found on the Court's Electronic Mail Notice List.

- **Luis H Gallegos**
lgallegos@ftc.gov; egarcia@ftc.gov; mwilshire@ftc.gov, mwernz@ftc.gov
- **Reid Abram Tepfer**
rtepferr@ftc.gov
- **Jarrod L. Rickard**
jlr@semenzarickard.com; oak@semenzarickard.com;
alb@semenzarickard.com

The Court's Manual Notice List, lists those not to receive e-mail notice, requiring manual notice of the above described document, as listed below in the manner stated below.

■ **OFFICE MAIL:** By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices for the collection and processing of correspondence for mailing; such correspondence is deposited with the U.S. Postal Service on the same day in the ordinary course of business.

Dennise Merdjanian
811 South Amber Lane
Anaheim, CA 92807

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 15, 2026, at Los Angeles, California.

/s/ Martha Diaz
Martha Diaz

EXHIBIT INDEX

EXHIBIT	DESCRIPTION	PAGE NOS.
Exhibit A	Allen Matkins Leck Gamble Mallory & Natsis LLP Detailed Billing Entries	12-38

EXHIBIT A

Allen Matkins Leck Gamble Mallory & Natsis LLP Billing Entries

07/07/26 10:59:11 PROFORMA STATEMENT FOR MATTER 395887.00002 (Krista Freitag, as Receiver for Superior) (General Receivership)

Preliminary Billing FormBilling Atty: 001665 - Fates, Edward
(Ted)

Matter #: 395887.00002

Client Name: Krista Freitag, as Receiver for Superior

Date of Last Billing: 07/02/26

Matter Name: General Receivership

Proforma Number: 1416411

Client/Matter Joint Group # 395887.1

Client Matter Number:

Fees for Matter 395887.00002.(General Receivership)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action	
01/20/26	10390966	Respond to emails from E. Caldwell relating to tax issues (.2) discuss same with Receiver (.4)	Fates, Edward (Ted)	0.60	526.50	526.50	WO	HD	TR
01/23/26	10391916	Discuss effective dates for tax forms to be filed with IRS with Receiver (.2) analyze proposed final order between FTC and D. Merdjanian and discuss same with Receiver (.5)	Fates, Edward (Ted)	0.70	614.25	1,140.75	WO	HD	TR
01/28/26	10398480	Respond to inquiry from CPA for E. Caldwell re: tax issues	Fates, Edward (Ted)	0.20	175.50	1,316.25	WO	HD	TR
01/29/26	10398960	Communications with E. Caldwell and CPA regarding tax-related issues	Fates, Edward (Ted)	0.40	351.00	1,667.25	WO	HD	TR
02/11/26	10425275	Discuss potential termination / wind up of receivership entities with no assets and no activity with Receiver	Fates, Edward (Ted)	0.30	263.25	1,930.50	WO	HD	TR
02/18/26	10426699	Communications with Receiver and FTC counsel re: potential termination of certain receivership entities as cost-saving measure	Fates, Edward (Ted)	0.40	351.00	2,281.50	WO	HD	TR

07/07/26 10:59:11 PROFORMA STATEMENT FOR MATTER 395887.00002 (Krista Freitag, as Receiver for Superior) (General Receivership)

Fees for Matter 395887.00002.(General Receivership)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle Action			
03/09/26	10452761	Analyze FTC motion for default judgment as to entities in receivership and proposed order re: same (.7) discuss same with Receiver (.2) call with Receiver and FTC counsel to discuss consumer loss information, Chou / Parkside issues, and fee applications (.5)	Fates, Edward (Ted)	1.40	1,228.50	3,510.00	WO	HD	TR	_____

Disbursements for Matter 395887.00002 (General Receivership)

Trans Date	Index	Type	Quantity	Amt				
01/06/26	2987499	DCSRCH – Document Search - PACER - Usage 1st QTR	0.00	2.40	WO	HD	TR	_____
01/13/26	2976868	POS – Nationwide Legal, LLC - U.S. Bank National Association dba U.S. Bank, SUBPOENA TO PRODUCE DOCUMENTS, INFORMATION, OR OBJECTS OR TO PERMIT INSPECTION OF PREMISES IN A CIVIL ACTION	0.00	121.85	WO	HD	TR	_____
01/13/26	2976869	POS – Nationwide Legal, LLC - JPMorgan Chase Bank, National Association c/o C T Corporation System, SUBPOENA TO PRODUCE DOCUMENTS, INFORMATION, OR OBJECTS OR TO PERMIT INSPECTION OF PREMISES IN A CIVIL ACTION	0.00	223.20	WO	HD	TR	_____
01/26/26	2983774	POS – Process of Service - Nationwide Legal LLC - Pickford Escrow Company, Inc. c/o CT Corp. SUBPOENA TO PRODUCE DOCUMENTS, INFORMATION, OR OBJECTS OR TO PERMIT INSPECTION OF PREMISES IN A CIVIL ACTION	0.00	235.60	WO	HD	TR	_____

Proforma Summary

Timekeeper					
Number	Timekeeper	Hours	Rate	Amounts	
001665	Fates, Edward (Ted)	4.00	877.50	3,510.00	
		4.00		\$3,510.00	
Subtotal Fees				\$3,510.00	
Discount				0.00	

07/07/26 10:59:11 PROFORMA STATEMENT FOR MATTER 395887.00002 (Krista Freitag, as Receiver for Superior) (General Receivership)

Proforma Summary**Timekeeper**

Number	Timekeeper	Hours	Rate	Amounts
Total Fees				3,510.00
Total Disbursements				583.05

Attorney Billing Instructions

()	BILL ALL	()	Hold
()	BILL FEES ONLY	()	Write Off
()	BILL COST ONLY	()	Transfer All

Billing Instructions

expires 6/30/2027: 10% off standard rates (automatic) no text editing; copies @ .10

Account Summary – As Of 07/07/26

	Fiscal YTD			Calendar YTD			LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	14.00	0.00	14.00	4,502.55	3,919.50	583.05	81,594.35	67,818.60	13,775.75
Unbilled Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Billed	15,556.62	6,041.25	9,515.37	15,556.62	6,041.25	9,515.37	50,473.35	50,473.35	13,192.70
Collected	15,556.62	6,041.25	9,515.37	15,556.62	6,041.25	9,515.37	63,666.05	50,473.35	13,192.70
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WIP	32,147.59	17,345.25	14,802.34						
Balance									
AR Balance	0.00	0.00	0.00						
Unalloc	0.00								
Payment									
Client Trust	0.00								
Balance									

Billing Address

Krista Freitag, as Receiver for Superior Servicing LLC
 Krista L. Freitag
 kfreitag@ethreadvisors.com

07/07/26 10:59:11 PROFORMA STATEMENT FOR MATTER 395887.00002 (Krista Freitag, as Receiver for Superior) (General Receivership)

E3 Advisors
355 South Grand Avenue, Suite 2450
Los Angeles, CA 90071

07/07/26 10:59:12 PROFORMA STATEMENT FOR MATTER 395887.00003 (Krista Freitag, as Receiver for Superior) (Asset Investigation & Recovery)

Preliminary Billing FormBilling Atty: 001665 - Fates, Edward
(Ted)

Matter #: 395887.00003

Client Name: Krista Freitag, as Receiver for Superior

Date of Last Billing: 07/02/26

Matter Name: Asset Investigation & Recovery

Proforma Number: 1416411

Client/Matter Joint Group # 395887.1

Client Matter Number:

Fees for Matter 395887.00003.(Asset Investigation & Recovery)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle Action			
01/05/26	10369644	Communications with T. Chou / Parkside regarding timing of response on potential fraudulent transfer claim and settlement proposal	Fates, Edward (Ted)	0.40	351.00	351.00	WO	HD	TR	_____
01/06/26	10372433	Communications with K. Freitag and T. Fates regarding outstanding Subpoenas and possible further actions to obtain records.	Pendleton, Michelle	0.20	81.90	432.90	WO	HD	TR	_____
01/07/26	10373463	Conference call with K. Freitag and L. Ryan regarding outstanding Subpoenas and further strategy for third-party discovery (.6); communications with N. Maldonado (Pickford Escrow) regarding Subpoena and additional information (.1); draft email to N. Maldonado regarding escrow (.1).	Pendleton, Michelle	0.80	327.60	760.50	WO	HD	TR	_____
01/07/26	10373469	Call with Receiver and L. Ryan to discuss investigation and legal issues re: potential claims to recover transfers to third parties and enforcement / collectability issues	Fates, Edward (Ted)	1.00	877.50	1,638.00	WO	HD	TR	_____

07/07/26 10:59:12 PROFORMA STATEMENT FOR MATTER 395887.00003 (Krista Freitag, as Receiver for Superior) (Asset Investigation & Recovery)

Fees for Matter 395887.00003.(Asset Investigation & Recovery)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle Action			
01/12/26	10379119	Review and analyze secure communications from K. Pahule (BMO Bank) (.1); review and process records and custodian declaration for documents provided in response to Subpoena for records (.2); review and analyze documents and draft summary of the same (.3); draft correspondence to K. Freitag and L. Ryan (.1)	Pendleton, Michelle	0.70	286.65	1,924.65	WO	HD	TR	_____
01/12/26	10401197	Advise on next steps relating to subpoena responses and document production by BMO Bank	Fates, Edward (Ted)	0.30	263.25	2,187.90	WO	HD	TR	_____
01/13/26	10380258	Review and analyze account records relating to Chase and U.S. Bank as to TBG LLC (.2); draft Subpoena and requests for documents to US Bank as to account ending 6580 and Rahul Bhagat (.4); draft Subpoena and requests for documents to Chase as to TBG, Rahul Bhagat, and Huy Nguyen (.3); communications with T. Fates regarding request parameters (.1).	Pendleton, Michelle	1.00	409.50	2,597.40	WO	HD	TR	_____
01/13/26	10380293	Analyze and advise on document subpoenas to be issued to banks relating to TBG, Bhagat and Nguyen	Fates, Edward (Ted)	0.50	438.75	3,036.15	WO	HD	TR	_____
01/14/26	10381697	Advise on follow-up document subpoena to escrow company	Fates, Edward (Ted)	0.20	175.50	3,211.65	WO	HD	TR	_____
01/14/26	10392993	Review correspondence from N. Maldonado (on behalf of Pickford Escrow) regarding further response to	Pendleton, Michelle	0.30	122.85	3,334.50	WO	HD	TR	_____

07/07/26 10:59:12 PROFORMA STATEMENT FOR MATTER 395887.00003 (Krista Freitag, as Receiver for Superior) (Asset Investigation & Recovery)

Fees for Matter 395887.00003.(Asset Investigation & Recovery)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle Action			
		Subpoena; communications with T. Fates.								
01/16/26	10401221	Discuss fraudulent transfer claim against Chou / Parkside with Receiver, strategy and next steps re: same (.3) analyze letter from counsel for PEH and advise the Receiver re: same (.9)	Fates, Edward (Ted)	1.20	1,053.00	4,387.50	WO	HD	TR	_____
01/26/26	10393719	Review prior Subpoena requests and correspondence regarding Pickford Escrow (.1); draft revised Subpoena and requests for production of documents (.3).	Pendleton, Michelle	0.40	163.80	4,551.30	WO	HD	TR	_____
01/26/26	10393749	Analyze and revise subpoena to be issued to Pickford for escrow records	Fates, Edward (Ted)	0.30	263.25	4,814.55	WO	HD	TR	_____
01/27/26	10396753	Review and analyze correspondence from JPMorgan Chase and revise summary of Subpoena responses accordingly.	Pendleton, Michelle	0.10	40.95	4,855.50	WO	HD	TR	_____
01/27/26	10396777	Discuss letter from counsel for PEH and next steps re: same with Receiver	Fates, Edward (Ted)	0.50	438.75	5,294.25	WO	HD	TR	_____
01/28/26	10397940	Review and respond to correspondence from N. Maldonado regarding response to Pickford Escrow Subpoena.	Pendleton, Michelle	0.10	40.95	5,335.20	WO	HD	TR	_____
01/28/26	10398007	Advise on analysis of legal issues in Chou letter and next steps	Fates, Edward (Ted)	0.40	351.00	5,686.20	WO	HD	TR	_____
01/30/26	10401646	Advise on research and analysis of Chou / PEH arguments relating to Bent Tree property	Fates, Edward (Ted)	0.30	263.25	5,949.45	WO	HD	TR	_____

07/07/26 10:59:12 PROFORMA STATEMENT FOR MATTER 395887.00003 (Krista Freitag, as Receiver for Superior) (Asset Investigation & Recovery)

Fees for Matter 395887.00003.(Asset Investigation & Recovery)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle Action			
01/30/26	10403758	Research regarding Parkside/Chou transaction issues.	Gonzales, Rachael	1.70	910.35	6,859.80	WO	HD	TR	_____
02/02/26	10408219	Continued research re Parkside/Chow issues and correspondence with T. Fates re research findings.	Gonzales, Rachael	2.00	1,071.00	7,930.80	WO	HD	TR	_____
02/02/26	10431494	Analyze issues and work on draft response to communications from counsel for Chou / Parkside (1.4) analyze case law research relating to purported oral agreements and advise on next steps (.9) discuss same with Receiver (.4)	Fates, Edward (Ted)	2.70	2,369.25	10,300.05	WO	HD	TR	_____
02/03/26	10409455	Discuss response to counsel for Chou / Parkside, legal issues, and appraisal issues with Receiver and G. Rodriguez (.7) finalize and send response (.2)	Fates, Edward (Ted)	0.90	789.75	11,089.80	WO	HD	TR	_____
02/05/26	10411989	Communications with T. Fates regarding outstanding Subpoenas and initial responses from Pickford Escrow, US Bank, and JPMorgan Chase.	Pendleton, Michelle	0.10	40.95	11,130.75	WO	HD	TR	_____
02/05/26	10431559	Advise on next steps and follow up for outstanding document subpoenas (.2) discuss potential claims against Chou / Parkside with Receiver and G. Rodriguez, strategy and potential complaint to Department of Real Estate relating to Bent Tree sale transaction (1.5) analyze CFPB final order against Chou (.4)	Fates, Edward (Ted)	2.10	1,842.75	12,973.50	WO	HD	TR	_____

07/07/26 10:59:12 PROFORMA STATEMENT FOR MATTER 395887.00003 (Krista Freitag, as Receiver for Superior) (Asset Investigation & Recovery)

Fees for Matter 395887.00003.(Asset Investigation & Recovery)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle Action			
02/10/26	10418385	Analyze letter and emails from counsel for Chou / Parkside and legal issues raised re: purported oral agreements (1.4) prepare responses to same (1.3) discuss same with Receiver (.6)	Fates, Edward (Ted)	3.30	2,895.75	15,869.25	WO	HD	TR	_____
02/12/26	10420474	Advise on follow-up communications to Chase regarding outstanding subpoena and document production (.2) updates to Receiver re: same (.2) call with Receiver and FTC counsel re: status of investigative work and potential litigation relating to Chou / Parkside (.5)	Fates, Edward (Ted)	0.90	789.75	16,659.00	WO	HD	TR	_____
02/12/26	10420778	Draft meet and confer correspondence to Janelle Egge of U.S. Bank regarding initial response to Subpoena (including review of response and requests for production of documents) (.4); review and analyze correspondence and documents from JPMorgan Chase in response to most recent Subpoena (1.1); draft brief summary of records provided (.3); draft correspondence to K. Freitag and L. Ryan regarding status of responses from JPMorgan Chase, U.S. Bank, and Pickford Escrow (.2).	Pendleton, Michelle	2.00	819.00	17,478.00	WO	HD	TR	_____
02/13/26	10421469	Review and respond to correspondence from J. Egge (U.S. Bank) regarding further investigation into Bhagat accounts.	Pendleton, Michelle	0.20	81.90	17,559.90	WO	HD	TR	_____
02/13/26	10421774	Communications with counsel for Chou / Parkside (.1) analyze Chou statements and related issues in preparation for call	Fates, Edward (Ted)	0.50	438.75	17,998.65	WO	HD	TR	_____

07/07/26 10:59:12 PROFORMA STATEMENT FOR MATTER 395887.00003 (Krista Freitag, as Receiver for Superior) (Asset Investigation & Recovery)

Fees for Matter 395887.00003.(Asset Investigation & Recovery)

Trans Date	Index	Description of Service Rendered (.4)	Timekeeper	Hours	Fees	Sum	Circle Action			
02/17/26	10425280	Discuss status and approach to Chou / Parkside issues with Receiver (.2) call with counsel for Chou / Parkside re: legal issues and potential settlement (1.3)	Fates, Edward (Ted)	1.50	1,316.25	19,314.90	WO	HD	TR	_____
02/18/26	10427114	Communications with counsel for Parkside re: legal issues and potential settlement (.7) discuss same with Receiver (.4)	Fates, Edward (Ted)	1.10	965.25	20,280.15	WO	HD	TR	_____
02/20/26	10429501	Review and analyze correspondence and documents from Pickford Escrow (.5); draft brief summary of the same (.4); draft correspondence to K. Freitag and L. Ryan regarding production (including secure link to escrow files) (.2).	Pendleton, Michelle	1.10	450.45	20,730.60	WO	HD	TR	_____
02/20/26	10429624	Address status of pending / unopposed motion for approval of settlement with Holland & Knight (.1) analyze information received from Pickford escrow (.2)	Fates, Edward (Ted)	0.30	263.25	20,993.85	WO	HD	TR	_____
02/23/26	10432146	Communications with counsel for Parkside / Chou re: follow-up call (.1) analyze order approving settlement with Holland & Knight, advise Receiver re: same (.2) communications with counsel for Holland & Knight re: same (.2)	Fates, Edward (Ted)	0.50	438.75	21,432.60	WO	HD	TR	_____
02/25/26	10436242	Communications with Holland & Knight re: settlement payment	Fates, Edward (Ted)	0.20	175.50	21,608.10	WO	HD	TR	_____

07/07/26 10:59:12 PROFORMA STATEMENT FOR MATTER 395887.00003 (Krista Freitag, as Receiver for Superior) (Asset Investigation & Recovery)

Fees for Matter 395887.00003.(Asset Investigation & Recovery)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle Action			
02/26/26	10438047	Call with counsel for Parkside / Chou re: issues relating to prospective fraudulent transfer claim and potential settlement of same	Fates, Edward (Ted)	1.20	1,053.00	22,661.10	WO	HD	TR	_____
02/27/26	10439684	Review and analyze responses from U.S. Bank regarding Subpoena for records relating to Rahul Bhagat, et al. (.8); draft summary of the same (.8); draft correspondence to K. Freitag and L. Ryan regarding production and meet and confer issues (.2)	Pendleton, Michelle	1.80	737.10	23,398.20	WO	HD	TR	_____
02/27/26	10439700	Prepare summary of call with counsel for Chou / Parkside and send same to Receiver with analysis of legal issues and recommended next steps (.9) advise on next steps re: US Bank document production and follow up re: missing docs (.2)	Fates, Edward (Ted)	1.10	965.25	24,363.45	WO	HD	TR	_____
03/04/26	10448417	Review and analyze summary of U.S. Bank's recent production (.4); draft meet and confer correspondence to J. Egge regarding incomplete and missing account records (.4); review and respond to emails from J. Egge regarding supplemental response(s) to Subpoena (.2).	Pendleton, Michelle	1.00	409.50	24,772.95	WO	HD	TR	_____
03/04/26	10450081	Analyze emails and attachments produced by Hernandez relating to Bent Tree property (.5) discuss subpoenas to be issued to Chou / Parkside with Receiver (.4) work on document requests for subpoenas to Chou,	Fates, Edward (Ted)	2.20	1,930.50	26,703.45	WO	HD	TR	_____

07/07/26 10:59:12 PROFORMA STATEMENT FOR MATTER 395887.00003 (Krista Freitag, as Receiver for Superior) (Asset Investigation & Recovery)

Fees for Matter 395887.00003.(Asset Investigation & Recovery)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle Action			
		Parkside and Hernandez (.6) analyze notes and documents produced re: potential claims against Parkside and Chou (.7)								
03/09/26	10455018	Review and respond to correspondence from J. Egge (U.S. Bank) regarding additional documents responsive to Subpoena.	Pendleton, Michelle	0.10	40.95	26,744.40	WO	HD	TR	_____
03/10/26	10456103	Review and respond to correspondence from J. Egge regarding faulty link to U.S. Bank documents (including time spent attempting to access links) (.3); process approx. 33 additional files provided in response to Subpoena (.2).	Pendleton, Michelle	0.50	204.75	26,949.15	WO	HD	TR	_____
03/12/26	10458457	Analyze revisions to draft subpoena document requests and other information from Receiver re: Chou / Parkside (.3) analyze purchase contract terms (.3) discuss same with Receiver (.5)	Fates, Edward (Ted)	1.10	965.25	27,914.40	WO	HD	TR	_____
03/13/26	10460158	Discuss potential fraudulent transfer claims against Chou / Parkside and next steps with Receiver (.5) work on subpoenas for documents from Chou, Parkside and Hernandez (.8)	Fates, Edward (Ted)	1.30	1,140.75	29,055.15	WO	HD	TR	_____
03/13/26	10462212	Communications with T. Fates regarding further third-party discovery efforts.	Pendleton, Michelle	0.10	40.95	29,096.10	WO	HD	TR	_____
03/16/26	10462751	Review and analyze 3rd party and public records regarding effecting service on Thomas Chou, Parkside Estates	Pendleton, Michelle	1.60	655.20	29,751.30	WO	HD	TR	_____

07/07/26 10:59:12 PROFORMA STATEMENT FOR MATTER 395887.00003 (Krista Freitag, as Receiver for Superior) (Asset Investigation & Recovery)

Fees for Matter 395887.00003.(Asset Investigation & Recovery)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle Action			
		Holdings LLC, and David Hernandez (.7); draft Subpoenas and requests for production of documents to Thomas Chou and Parkside (.6); draft Subpoena and requests for production of documents to David Hernandez (.3).								
03/16/26	10462801	Work on revisions to document requests for subpoenas to Chou, Parkside and Hernandez (.4) discuss same with Receiver (.2)	Fates, Edward (Ted)	0.60	526.50	30,277.80	WO	HD	TR	_____
03/17/26	10464999	Revise requests for production to Thomas Chou, Parkside Estates Holdings, and David Hernandez (.2); coordinate service of Subpoena to D. Hernandez (.1).	Pendleton, Michelle	0.30	122.85	30,400.65	WO	HD	TR	_____
03/17/26	10466058	Communications with counsel for Chou / Parkside re: document subpoenas and service of same (.4) discuss edits to document subpoenas with Receiver (.3) work on same (.2) analyze lengthy correspondence and exhibits from counsel for Chou / Parkside (1.7)	Fates, Edward (Ted)	2.60	2,281.50	32,682.15	WO	HD	TR	_____
03/18/26	10467226	Discuss issues relating to new letter from counsel for Chou / Parkside with Receiver and G. Rodriguez (.8) analyze appraiser response to same (.3) advise on research relating to oral agreements and statute of frauds (.3)	Fates, Edward (Ted)	1.40	1,228.50	33,910.65	WO	HD	TR	_____
03/18/26	10484327	Research re Parkside purchase transaction issues.	Gonzales, Rachael	1.00	535.50	34,446.15	WO	HD	TR	_____

07/07/26 10:59:12 PROFORMA STATEMENT FOR MATTER 395887.00003 (Krista Freitag, as Receiver for Superior) (Asset Investigation & Recovery)

Fees for Matter 395887.00003.(Asset Investigation & Recovery)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle Action			
03/19/26	10467238	Communications with counsel for Chou / Parkside re: service of document subpoenas (.2) communications with Receiver and G. Rodriguez re: land entitlement issues, cost issues, and further investigation into facts (.4) analyze issues relating to statute of frauds and purported oral agreement to develop land (.4)	Fates, Edward (Ted)	1.00	877.50	35,323.65	WO	HD	TR	_____
03/19/26	10467503	Review communications with O. Rocos regarding code-compliant service of Subpoenas to Thomas Chou and Parkside Estates Holdings; revise discovery log regarding counsel agreement.	Pendleton, Michelle	0.10	40.95	35,364.60	WO	HD	TR	_____
03/19/26	10484329	Continued research re Parkside purchase issues raised by Parkside/Chou.	Gonzales, Rachael	3.00	1,606.50	36,971.10	WO	HD	TR	_____
03/20/26	10468831	Communications with counsel for Chou / Parkside re: arguments asserted in letter and statute of frauds issues relating to purported oral agreement to develop Bent Tree land	Fates, Edward (Ted)	0.70	614.25	37,585.35	WO	HD	TR	_____
03/25/26	10475167	Advise on next steps re: document production from Bank of America and follow up re: same (.2) advise on entitlement analysis for Bent Tree property for purposes of potential claims against Chou / Parkside (.3) discuss same with Receiver (.2)	Fates, Edward (Ted)	0.70	614.25	38,199.60	WO	HD	TR	_____

07/07/26 10:59:12 PROFORMA STATEMENT FOR MATTER 395887.00003 (Krista Freitag, as Receiver for Superior) (Asset Investigation & Recovery)

Fees for Matter 395887.00003.(Asset Investigation & Recovery)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle Action			
03/25/26	10475169	Review and analyze additional documents from US Bank (and compare same to prior production) (.8); draft brief summary of subpoenaed records (.7); draft correspondence to J. Egge (US Bank) regarding items still outstanding (.2); draft correspondence to K. Freitag and L. Ryan, as well as secure share file, regarding status of production and further action recommended (.3); review and respond to correspondence from J. Egge (including time to verify representations) (.2).	Pendleton, Michelle	2.20	900.90	39,100.50	WO	HD	TR	_____
03/27/26	10477841	Communications with counsel for Chou / Parkside re: legal defenses to fraudulent transfer claim (.2) advise Receiver re: same (.1)	Fates, Edward (Ted)	0.30	263.25	39,363.75	WO	HD	TR	_____
03/30/26	10481737	Discuss Chou / Parkside issues with Receiver and potential retention of entitlements consultant (.2) analyze information from G. Rodriguez on potential entitlement consultants contacted (.2)	Fates, Edward (Ted)	0.40	351.00	39,714.75	WO	HD	TR	_____

Proforma Summary

Timekeeper Number	Timekeeper	Hours	Rate	Amounts
001665	Fates, Edward (Ted)	33.70	877.50	29,571.75
002603	Pendleton, Michelle	14.70	409.50	6,019.65
002744	Gonzales, Rachael	7.70	535.50	4,123.35
		<u>56.10</u>		<u>\$39,714.75</u>
Subtotal Fees				\$39,714.75
Discount				0.00

07/07/26 10:59:12 PROFORMA STATEMENT FOR MATTER 395887.00003 (Krista Freitag, as Receiver for Superior) (Asset Investigation & Recovery)

Proforma Summary**Timekeeper**

Number	Timekeeper	Hours	Rate	Amounts
Total Fees				39,714.75
Total Disbursements				0.00

Attorney Billing Instructions

()	BILL ALL	()	Hold
()	BILL FEES ONLY	()	Write Off
()	BILL COST ONLY	()	Transfer All

Billing Instructions

expires 6/30/2027: 10% off standard rates (automatic) no text editing; copies @ .10

Account Summary – As Of 07/07/26

	Fiscal YTD			Calendar YTD			LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	94.95	94.95	0.00	69,902.10	69,902.10	0.00	262,957.72	262,957.72	0.00
Unbilled Adj	0.00	0.00	0.00	0.00	0.00	0.00	3.14	3.14	0.00
Billed	41,959.44	41,959.44	0.00	41,959.44	41,959.44	0.00	89,867.41	89,867.41	0.00
Collected	41,959.44	41,959.44	0.00	41,959.44	41,959.44	0.00	89,867.41	89,867.41	0.00
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WIP	173,087.55	173,087.55	0.00						
Balance									
AR Balance	0.00	0.00	0.00						
Unalloc	0.00								
Payment									
Client Trust	0.00								
Balance									

Billing Address

Krista Freitag, as Receiver for Superior Servicing LLC
 Krista L. Freitag
 kfreitag@ethreadvisors.com

07/07/26 10:59:12 PROFORMA STATEMENT FOR MATTER 395887.00003 (Krista Freitag, as Receiver for Superior) (Asset Investigation & Recovery)

E3 Advisors
355 South Grand Avenue, Suite 2450
Los Angeles, CA 90071

07/07/26 10:59:13 PROFORMA STATEMENT FOR MATTER 395887.00004 (Krista Freitag, as Receiver for Superior) (Reporting)

Preliminary Billing Form

Billing Atty: 001665 - Fates, Edward (Ted) Matter #: 395887.00004 Client Name: Krista Freitag, as Receiver for Superior
 Date of Last Billing: 07/02/26 Matter Name: Reporting
 Proforma Number: 1416411
 Client/Matter Joint Group # 395887.1 Client Matter Number:

Fees for Matter 395887.00004.(Reporting)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action	
01/06/26	10399504	Discuss revisions to 4th interim report with Receiver	Fates, Edward (Ted)	0.30	263.25	263.25	WO	HD	TR
01/13/26	10381042	Analyze and advise Receiver on updates and revisions to 4th interim report	Fates, Edward (Ted)	0.40	351.00	614.25	WO	HD	TR
01/15/26	10401215	Revise and finalize Receiver's 4th interim report	Fates, Edward (Ted)	0.40	351.00	965.25	WO	HD	TR
03/10/26	10455801	Work on Receiver's Fifth Interim Report (1.3) discuss same with Receiver (.3)	Fates, Edward (Ted)	1.60	1,404.00	2,369.25	WO	HD	TR

Proforma Summary

Timekeeper Number	Timekeeper	Hours	Rate	Amounts
001665	Fates, Edward (Ted)	2.70	877.50	2,369.25
		2.70		\$2,369.25
Subtotal Fees				\$2,369.25
Discount				0.00
Total Fees				2,369.25
Total Disbursements				0.00

07/07/26 10:59:13 PROFORMA STATEMENT FOR MATTER 395887.00004 (Krista Freitag, as Receiver for Superior) (Reporting)

Attorney Billing Instructions

()	BILL ALL	()	Hold
()	BILL FEES ONLY	()	Write Off
()	BILL COST ONLY	()	Transfer All

Billing Instructions

expires 6/30/2027: 10% off standard rates (automatic) no text editing; copies @ .10

Account Summary – As Of 07/07/26

	Fiscal YTD			Calendar YTD			LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	0.00	0.00	0.00	3,685.50	3,685.50	0.00	14,760.00	14,760.00	0.00
Unbilled Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Billed	1,691.55	1,691.55	0.00	1,691.55	1,691.55	0.00	7,652.25	7,652.25	0.00
Collected	1,691.55	1,691.55	0.00	1,691.55	1,691.55	0.00	7,652.25	7,652.25	0.00
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	7,107.75	7,107.75	Costs						
WIP			0.00						
Balance									
AR Balance	0.00	0.00	0.00						
Unalloc	0.00								
Payment									
Client Trust	0.00								
Balance									

Billing Address

Krista Freitag, as Receiver for Superior Servicing LLC Krista L. Freitag kfreitag@ethreadvisors.com E3 Advisors 355 South Grand Avenue, Suite 2450 Los Angeles, CA 90071

07/07/26 10:59:14 PROFORMA STATEMENT FOR MATTER 395887.00005 (Krista Freitag, as Receiver for Superior) (Operations & Asset Sales)

Preliminary Billing FormBilling Atty: 001665 - Fates, Edward
(Ted)

Matter #: 395887.00005

Client Name: Krista Freitag, as Receiver for Superior

Date of Last Billing: 12/23/25

Matter Name: Operations & Asset Sales

Proforma Number: 1416411

Client/Matter Joint Group # 395887.1

Client Matter Number:

Fees for Matter 395887.00005.(Operations & Asset Sales)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle Action			
01/16/26	10384501	Analyze and advise G. Rodriguez re: auctioneer terms and conditions for sale of Corvette vehicle	Fates, Edward (Ted)	0.40	351.00	351.00	WO	HD	TR	_____
01/23/26	10391917	Discuss procedures and cost issues for sales of Corvette and boat with Receiver	Fates, Edward (Ted)	0.20	175.50	526.50	WO	HD	TR	_____
01/26/26	10396328	Communications with Receiver re: turnover and anticipated sale of Merdjanian vehicle	Fates, Edward (Ted)	0.30	263.25	789.75	WO	HD	TR	_____
01/28/26	10397839	Communications with counsel for D. Merdjanian regarding turnover of Tesla automobile for sale by Receiver	Fates, Edward (Ted)	0.20	175.50	965.25	WO	HD	TR	_____
01/30/26	10404117	Follow up communications with counsel for D. Merdjanian re: turnover of Tesla vehicle	Fates, Edward (Ted)	0.20	175.50	1,140.75	WO	HD	TR	_____
02/11/26	10419702	Communications with counsel for Merdjanian re: turnover of tesla vehicle to be sold by Receiver	Fates, Edward (Ted)	0.20	175.50	1,316.25	WO	HD	TR	_____

07/07/26 10:59:14 PROFORMA STATEMENT FOR MATTER 395887.00005 (Krista Freitag, as Receiver for Superior) (Operations & Asset Sales)

Fees for Matter 395887.00005.(Operations & Asset Sales)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle Action			
02/12/26	10420626	Advise Receiver re: approval of final order with D. Merdjanian and turnover of Tesla vehicle to be sold by Receiver	Fates, Edward (Ted)	0.30	263.25	1,579.50	WO	HD	TR	_____
02/18/26	10429707	Communications with Receiver and counsel for Merdjanian re: turnover of Tesla vehicle to be sold by Receiver	Fates, Edward (Ted)	0.20	175.50	1,755.00	WO	HD	TR	_____
02/25/26	10435979	Communications with Receiver and counsel for Merdjanian re: insurance and turnover of Tesla vehicle to be sold by Receiver	Fates, Edward (Ted)	0.10	87.75	1,842.75	WO	HD	TR	_____

Proforma Summary**Timekeeper**

Number	Timekeeper	Hours	Rate	Amounts
001665	Fates, Edward (Ted)	2.10	877.50	1,842.75
		2.10		\$1,842.75
Subtotal Fees				\$1,842.75
Discount				0.00
Total Fees				1,842.75
Total Disbursements				0.00

Attorney Billing Instructions

() BILL ALL	() Hold
() BILL FEES ONLY	() Write Off
() BILL COST ONLY	() Transfer All

Billing Instructions

expires 6/30/2027: 10% off standard rates (automatic) no text editing; copies @ .10

Account Summary – As Of 07/07/26

07/07/26 10:59:14 PROFORMA STATEMENT FOR MATTER 395887.00005 (Krista Freitag, as Receiver for Superior) (Operations & Asset Sales)

	Fiscal YTD			Calendar YTD			LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	0.00	0.00	0.00	3,159.00	3,159.00	0.00	4,541.40	4,541.40	0.00
Unbilled Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Billed	0.00	0.00	0.00	0.00	0.00	0.00	241.65	241.65	0.00
Collected	0.00	0.00	0.00	0.00	0.00	0.00	241.65	241.65	0.00
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	Fees	Costs						
WIP	4,299.75	4,299.75	0.00						
Balance									
AR Balance	0.00	0.00	0.00						
Unalloc	0.00								
Payment									
Client Trust	0.00								
Balance									

Billing Address

Krista Freitag, as Receiver for Superior Servicing LLC
 Krista L. Freitag
 kfreitag@ethreadvisors.com
 E3 Advisors
 355 South Grand Avenue, Suite 2450
 Los Angeles, CA 90071

07/07/26 10:59:15 PROFORMA STATEMENT FOR MATTER 395887.00006 (Krista Freitag, as Receiver for Superior) (Claims & Distributions)

Preliminary Billing FormBilling Atty: 001665 - Fates, Edward
(Ted)

Matter #: 395887.00006

Client Name: Krista Freitag, as Receiver for Superior

Date of Last Billing: 12/23/25

Matter Name: Claims & Distributions

Proforma Number: 1416411

Client/Matter Joint Group # 395887.1

Client Matter Number:

Fees for Matter 395887.00006.(Claims & Distributions)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action	
01/06/26	10373318	Respond to inquiry from consumer re: claims against Superior Servicing	Fates, Edward (Ted)	0.20	175.50	175.50	WO	HD	TR
01/09/26	10375777	Respond to inquiry from consumer claimant	Fates, Edward (Ted)	0.20	175.50	351.00	WO	HD	TR

Proforma Summary**Timekeeper**

Number	Timekeeper	Hours	Rate	Amounts
001665	Fates, Edward (Ted)	0.40	877.50	351.00
		0.40		\$351.00
Subtotal Fees				\$351.00
Discount				0.00
Total Fees				351.00
Total Disbursements				0.00

Attorney Billing Instructions

() BILL ALL	() Hold
() BILL FEES ONLY	() Write Off
() BILL COST ONLY	() Transfer All

07/07/26 10:59:15 PROFORMA STATEMENT FOR MATTER 395887.00006 (Krista Freitag, as Receiver for Superior) (Claims & Distributions)

Billing Instructions

expires 6/30/2027: 10% off standard rates (automatic) no text editing; copies @ .10

Account Summary – As Of 07/07/26

	Fiscal YTD			Calendar YTD			LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	0.00	0.00	0.00	526.50	526.50	0.00	7,525.80	7,525.80	0.00
Unbilled Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Billed	0.00	0.00	0.00	0.00	0.00	0.00	6,121.80	6,121.80	0.00
Collected	0.00	0.00	0.00	0.00	0.00	0.00	6,121.80	6,121.80	0.00
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WIP	1,404.00	1,404.00	0.00						
Balance									
AR Balance	0.00	0.00	0.00						
Unalloc	0.00								
Payment									
Client Trust	0.00								
Balance									

Billing Address

Krista Freitag, as Receiver for Superior Servicing LLC
 Krista L. Freitag
 kfreitag@ethreadvisors.com
 E3 Advisors
 355 South Grand Avenue, Suite 2450
 Los Angeles, CA 90071

07/07/26 10:59:16 PROFORMA STATEMENT FOR MATTER 395887.00009 (Krista Freitag, as Receiver for Superior) (Employment/Fees)

Preliminary Billing FormBilling Atty: 001665 - Fates, Edward
(Ted)

Matter #: 395887.00009

Client Name: Krista Freitag, as Receiver for Superior

Date of Last Billing: 12/23/25

Matter Name: Employment/Fees

Proforma Number: 1416411

Client/Matter Joint Group # 395887.1

Client Matter Number:

Fees for Matter 395887.00009.(Employment/Fees)

Trans Date	Index	Description of Service Rendered	Timekeeper	Hours	Fees	Sum	Circle	Action	
02/04/26	10412026	Assist in preparing Receiver's third interim fee application (.8) discuss same with Receiver (.2) communications with local counsel in NV re: preparation of third interim fee application (.2)	Fates, Edward (Ted)	1.20	1,053.00	1,053.00	WO	HD	TR
03/11/26	10456988	Meet and confer communications with FTC counsel regarding fourth interim fee applications (.3) discuss same with Receiver (.2) finalize Receiver's interim fee application, notice and proposed order (.4)	Fates, Edward (Ted)	0.90	789.75	1,842.75	WO	HD	TR

Proforma Summary

Timekeeper Number	Timekeeper	Hours	Rate	Amounts
001665	Fates, Edward (Ted)	2.10	877.50	1,842.75
		2.10		\$1,842.75
Subtotal Fees				\$1,842.75
Discount				0.00
Total Fees				1,842.75
Total Disbursements				0.00

07/07/26 10:59:16 PROFORMA STATEMENT FOR MATTER 395887.00009 (Krista Freitag, as Receiver for Superior) (Employment/Fees)

Attorney Billing Instructions

()	BILL ALL	()	Hold
()	BILL FEES ONLY	()	Write Off
()	BILL COST ONLY	()	Transfer All

Billing Instructions

expires 6/30/2027: 10% off standard rates (automatic) no text editing; copies @ .10

Account Summary – As Of 07/07/26

	Fiscal YTD			Calendar YTD			LTD		
	Total	Fees	Disb.	Total	Fees	Disb.	Total	Fees	Disbursements
Worked	0.00	0.00	0.00	2,544.75	2,544.75	0.00	5,017.50	5,017.50	0.00
Unbilled Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Billed	0.00	0.00	0.00	0.00	0.00	0.00	805.50	805.50	0.00
Collected	0.00	0.00	0.00	0.00	0.00	0.00	805.50	805.50	0.00
AR Write Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	4,212.00	4,212.00	0.00						
WIP Balance									
AR Balance	0.00	0.00	0.00						
Unalloc Payment	0.00								
Client Trust Balance	0.00								

Billing Address

Krista Freitag, as Receiver for Superior Servicing LLC Krista L. Freitag kfreitag@ethreadvisors.com E3 Advisors 355 South Grand Avenue, Suite 2450 Los Angeles, CA 90071
