

JARROD L. RICKARD (BAR NO. 10203)
E-Mail: jlr@semenzarickard.com
SEMENZA RICKARD LAW
10161 Park Run Drive, Suite 150
Las Vegas, Nevada 89145
Phone: (702) 835-6803
Fax: (702) 920-8669

EDWARD G. FATES (*PRO HAC VICE*)
E-Mail: tfates@allenmatkins.com
ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP
One America Plaza
600 West Broadway, 27th Floor
San Diego, California 92101-0903
Phone: (619) 233-1155
Fax: (619) 233-1158

Attorneys for Receiver
Krista L. Freitag

UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

FEDERAL TRADE COMMISSION,

Plaintiff,

vs.

SUPERIOR SERVICING LLC, a limited
liability company;

SUNRISE SOLUTIONS USA LLC, a
limited liability company;

ALUMNI ADVANTAGE LLC, a limited
liability company;

STUDENT PROCESSING CENTER
GROUP LLC, a limited liability company;

SPCTWO LLC, a limited liability company;

ACCREDIT LLC, a limited liability
company;

DENISE MERDJANIAN, aka Denise
Correa, individually and as managing
member of SUPERIOR SERVICING LLC;

Case No. 24-cv-2163-GMN-MDC

**SIXTH INTERIM FEE APPLICATION
OF KRISTA L. FREITAG, COURT-
APPOINTED RECEIVER, FOR
PAYMENT OF FEES AND
REIMBURSEMENT OF EXPENSES**

Ctrm: 7D

Judge: Hon. Gloria M. Navarro

1 ERIC CALDWELL, individually and as
2 owner, officer, or manager of SUPERIOR
3 SERVICING LLC, SUNRISE
4 SOLUTIONS USA LLC, ALUMNI
5 ADVANTAGE LLC, STUDENT
6 PROCESSING CENTER GROUP LLC,
7 SPCTWO LLC, and ACCREDIT LLC; and

8 DAVID HERNANDEZ, individually and as
9 owner, officer, or manager of SUPERIOR
10 SERVICING LLC, SUNRISE
11 SOLUTIONS USA LLC, ALUMNI
12 ADVANTAGE LLC, STUDENT
13 PROCESSING CENTER GROUP LLC,
14 SPCTWO LLC, and ACCREDIT LLC,

15 Defendants.

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Krista Freitag ("Receiver"), the Court-appointed permanent receiver for Defendant, Superior Servicing, LLC ("Superior"), its subsidiaries, affiliates, successors and assigns, and any other entity that has conducted any business related to Defendants' student debt relief services, including receipt of Assets derived from any activity that is the subject of the Complaint in this matter, and that the Receiver determines is controlled or owned by any Defendant, including Accredited, LLC, Sunrise Solutions USA, LLC, Alumni Advantage, LLC, Student Processing Center Group, LLC, SPCTWO, LLC, Gold West Financial, LLC, DM Financial, LLC, LJC Music National LLC, South Coast Services, LLC, Business Done Right Inc., ET&C Holdings, LLC, Capital Servicing, LLC, Cornerstone Doc Prep, Inc., Amerifed Doc Prep, LLC, Amerifed Servicing, Inc., Scholastic Solutions LLC, and First Clover Capital, Inc. (collectively the "Receivership Entities" or individually, a "Receivership Entity"), hereby submits this Sixth Interim Application for Payment of Fees and Reimbursement of Expenses (the "Application"). This Application covers the period from January 1, 2026 through March 31, 2026 (the "Application Period"), and seeks approval of \$37,139.06 in fees (after application of an extra 5% discount on \$39,093.75) and \$4,697.46 in expenses, and an order authorizing the Receiver to pay, on an interim basis, 80% of the fees incurred (\$29,711.25) and 100% of the expenses incurred (\$4,697.46).

I. INTRODUCTION

This equity receivership involves a large student loan debt relief enterprise associated with the alleged scheme that is the subject of the Complaint filed by the Federal Trade Commission (the "Commission"). The Receiver was appointed on a temporary basis by the Ex Parte Temporary Restraining Order with Asset Freeze, Appointment of a Temporary Receiver, and Other Equitable Relief, and Order to Show Cause Why Preliminary Injunction Should Not Issue entered on November 22, 2024 ("TRO") (Dkt. 9), and on a permanent basis on December 6, 2024, pursuant to the Order Granting Preliminary Injunction as to Defendant Superior Servicing LLC (Dkt. 30) and subsequent

1 Preliminary Injunction Order as to Defendant Dennise Merdjanian entered on
2 December 19, 2024 (Dkt. 42) (the "Appointment Orders").

3 The Appointment Orders confer broad duties, responsibilities, and powers upon the
4 Receiver, which are designed to allow her to secure, preserve, and protect the assets of the
5 Receivership Entities, investigate the Receivership Entities' financial transactions, and
6 investigate and recover sums transferred to third parties. The Receiver promptly
7 determined that utilizing a few third-party vendors and her experienced staff at E3 Realty
8 Advisors, Inc. dba E3 Advisors ("E3"), as well as experienced, qualified counsel was
9 critical due to the lack of records, size and complexity of the receivership estate.

10 Accordingly, the Receiver has used her team at E3 and engaged a few third-party
11 vendors (e.g., forensic accounting software and forensic computer experts), to assist in
12 carrying out receivership duties. Pursuant to the authority granted to her in Section XII.F.
13 of the TRO, the Receiver engaged Allen Matkins Leck Gamble Mallory & Natsis, LLP
14 ("Allen Matkins") as her general counsel for the receivership (with attorneys located in
15 Southern California) and Semenza Rickard Law as local counsel in Las Vegas.

16 This Application should be read in conjunction with the Receiver's Sixth Interim
17 Report ("Sixth Report") filed on June 8, 2026 (Dkt. 118), which summarizes the activities
18 and progress made by the Receiver and her team during the Application Period.

19 This Application seeks approval of \$37,139.06 in fees for a total of 139.00 hours
20 worked, and payment on an interim basis of 80% of that amount, or \$29,711.25. The
21 Receiver has agreed to discount her standard hourly rates by 10% for this case. As noted
22 in the first fee application, given the significant amount of hours required in this case
23 (including the time to vacate two office locations), the Receiver has billed two individuals
24 on her team at a rate (other than for time spent with harmed consumers) that is less than
25 50% of the typical hourly rate in cases such as this, which resulted in an additional
26 approximate \$1,730 reduction in fees in this Application Period, for a total of nearly
27 \$35,000 in total to date. In addition, the Commission requested that the Receiver and her
28 professionals consider discounting their fees to a large degree due to the importance of

preserving receivership funds for distribution to harmed consumers, and so the Receiver agreed to make an additional 5% (\$1,954.69) reduction of fees on this application. The work performed is described task-by-task in **Exhibit A**¹ and is broken down into the following categories:

Category	Hours	Amount
Tax	21.10	\$5,715.00
General Receivership	2.00	\$756.00
Asset Investigation & Recovery	6.8	\$2,137.50
Reporting	14.30	\$3,870.00
Operations & Asset Sales ²	27.00	\$4,477.50
Claims & Distributions	13.50	\$3,928.50
Third Party Recoveries	17.90	\$6,156.00
Forensic Accounting	2.90	\$717.75
Settlement Asset Sale – DM	18.10	\$6,149.25
Settlement Asset Sale - EC	15.40	\$5,186.25
Total Fees³	139.00	\$39,093.75

The Receiver and her team have made substantial progress in identifying, recovering and otherwise pursuing the Receivership Entities' assets and discharging her duties. At the outset of the case, the Receiver and her team's targeted forensic accounting work led to the discovery of a large enterprise resulting in two additional individuals being

¹ While the Receiver has made efforts to ensure that its billing entries are consistent across categories, certain activities lend themselves to more than one category, (notably Asset Investigation & Recovery and Third Party Recoveries) or may be difficult to categorize. In any event, **Exhibit A** reflects the actual time spent by the Receiver's personnel, and contains accurate descriptions of the services rendered.

² All travel time has been billed in a separate category at 50% of the timekeeper's discounted hourly rate.

³ Receiver has agreed to discount her total fees of \$39,093.75 for the Application Period by an extra 5% for a reduction of \$1,954.69.

1 added as defendants in the case, adding more than a dozen additional entities to the
2 Receivership Entity list, and the recovery of more than \$1 million of cash.

3 The work during *this* Application Period involved collection of **\$140,000** via a
4 settlement for recovery of legal fees, which the Court approved during the Application
5 Period, and progress securing and preparing physical assets for monetization (e.g., luxury
6 boat, vehicles (both vehicles have been monetized as of the date of this report)). The
7 Receiver and her legal team also made progress towards investigating potential fraudulent
8 transfer claims on a transaction involving nearly \$1.8 million of Receivership Entity
9 funds.⁴

10 The Receiver and her team have worked diligently and efficiently to administer the
11 receivership estate. This work has allowed the Receiver to identify, recover, preserve and
12 protect the substantial value of receivership estate assets. Because the Receiver and her
13 team have worked diligently and efficiently in carrying out the Receiver's Court-ordered
14 duties, she should be compensated on an interim basis for her work.

15 **II. SUMMARY OF TASKS PERFORMED AND COSTS INCURRED**

16 **A. Categories and Descriptions of Work**

17 **1. Tax**

18 Services in this category relate to correspondence with and engagement with a tax
19 accountant, the gathering of information necessary to move forward with cost effectively
20 completing the 2025 Receivership Entity tax returns, and associated efforts. The
21 reasonable and necessary fees for the Receiver's work in this category during the
22 Application Period total \$5,715.00.

23 **2. General Receivership**

24 Services in this category relate to the general administration of the receivership
25 estate. The Receiver's work within this category represents communicating with the
26

27 ⁴ The Receiver has since settled this matter, which approval is pending with this Court and
28 which, if approved, will result in an approximate \$580,000 recovery for the
receivership estate.

1 Commission. The reasonable and necessary fees for the Receiver's work in this category
2 total \$756.00.

3 **3. Asset Investigation & Recovery**

4 The tasks performed during the Application Period primarily involved following up
5 on outstanding document subpoenas and researching potential real property assets. The
6 reasonable and necessary fees for the Receiver's work in this category total \$2,137.50.

7 **4. Reporting**

8 The Receiver's services in this category were focused on preparing the Receiver's
9 Fifth Interim Report covering the quarter ending December 31, 2025. The reasonable and
10 necessary fees for the Receiver's work in this category total \$3,870.00.

11 **5. Operations**

12 Tasks in this category primarily include accounting and the ongoing receivership
13 estate operational tasks. The reasonable and necessary fees for the Receiver's work in this
14 category total \$4,477.50.

15 **6. Claims & Distribution**

16 This category primarily reflects the Receiver's initial effort to compile consumer
17 data and net harm amounts at the request of the Commission. The reasonable and
18 necessary fees for Receiver's work in this category total \$3,928.50.

19 **7. Third Party Recoveries**

20 Tasks in this category primarily include efforts to research, recover and investigate
21 claims regarding personal and real property purchased with scheme funds. During the
22 Application Period, the Receiver recovered a \$140,000 legal retainer, and continued work
23 to investigate claims regarding approximately \$1.8 million of funds transferred from the
24 estate.⁵ The reasonable and necessary fees for Receiver's work in this category total
25 \$6,156.00.

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28 ⁵ As previously noted, a potential \$580,000 recovery on this matter is pending Court approval.

1 **8. Forensic Accounting**

2 This category reflects the Receiver's residual efforts regarding records requested as
3 a part of her forensic analysis. Given the identification and expansion of receivership
4 estate entities, the Receiver and her team prepared and conferred with the Commission to
5 determine an agreed upon and appropriate scope for a forensic analysis; the Receiver's
6 Forensic Report was finalized and filed on December 4, 2025 (Dkt. No. 98).

7 The reasonable and necessary fees for Receiver's work in this category total
8 \$717.75.

9 **9. Settlement Asset Sale - DM**

10 This category reflects the Receiver's efforts to coordinate the recovery of assets
11 acquired from defendant Dennise Merdjanian pursuant to the Stipulated Order for
12 Permanent Injunction, Monetary Relief and Other Relief entered on January 23, 2026 (Dkt.
13 107). The reasonable and necessary fees for Receiver's work in this category total
14 \$6,149.25.

15 **10. Settlement Asset Sale – EC**

16 This category reflects the Receiver's efforts to coordinate the recovery of assets
17 acquired from defendant Eric Caldwell pursuant to the Stipulated Order for Permanent
18 Injunction, Monetary Judgment and Other Relief entered on September 9, 2025 (Dkt. 85).
19 The Receiver continued to work on securely storing, listing and preparing the assets for
20 sale (e.g. a significant amount of time and maintenance has been required on the luxury
21 boat, which was not well maintained). The reasonable and necessary fees for Receiver's
22 work in the category total \$5,186.25.

23 **B. Summary of Expenses Requested for Reimbursement**

24 The Receiver requests that the Court approve reimbursement of \$4,697.46 in out-of-
25 pocket costs. The itemization of such expenses is summarized below by billing category.

Category	Total
Website, Phone and Other IT	\$1,014.97
Copies & Postage	\$174.96
Asset Expense	\$850.13
Local Counsel in NV	\$2,657.40
Total Costs	\$4,697.46

III. THE FEES AND COSTS ARE REASONABLE AND SHOULD BE ALLOWED

“As a general rule, the expenses and fees of a receivership are a charge upon the property administered.” *Gaskill v. Gordon*, 27 F.3d 248, 251 (7th Cir. 1994). These expenses include the fees and expenses of this Receiver and her professionals, including Allen Matkins. Decisions regarding the timing and amount of an award of fees and costs to the Receiver and her professionals are committed to the sound discretion of the Court. *See SEC v. Elliot*, 953 F.2d 1560, 1577 (11th Cir. 1992) (rev’d in part on other grounds, 998 F.2d 922 (11th Cir. 1993)).

In allowing fees, a court should consider “the time, labor and skill required, but not necessarily that actually expended, in the proper performance of the duties imposed by the court upon the receiver . . . , the fair value of such time, labor and skill measured by conservative business standards, the degree of activity, integrity and dispatch with which the work is conducted and the result obtained.” *United States v. Code Prods. Corp.*, 362 F.2d 669, 673 (3d Cir. 1966) (internal quotation marks omitted). In practical terms, receiver and professional compensation thus ultimately rests upon the result of an equitable, multi-factor balancing test involving the “economy of administration, the burden that the estate may be able to bear, the amount of time required, although not necessarily expended, and the overall value of the services to the estate.” *In re Imperial 400 Nat’l, Inc.*, 432 F.2d 232, 237 (3d Cir. 1970). Regardless of how this balancing test is formulated, no single

1 factor is determinative and “a reasonable fee is based [upon] all circumstances surrounding
2 the receivership.” *SEC v. W.L. Moody & Co., Bankers (Unincorporated)*, 374 F. Supp.
3 465, 480 (S.D. Tex. 1974).

4 As a preliminary matter, the Appointment Order confers on the Receiver substantial
5 duties and powers, including to conduct such investigation and discovery as may be
6 necessary to locate and account for all receivership assets, to take such action as is
7 necessary and appropriate to assume control over and preserve receivership assets, and to
8 employ attorneys and others to investigate and, where appropriate, institute, pursue, and
9 prosecute all claims and causes of action of whatever kind and nature. *See* Ex Parte TRO,
10 Section XII, Dkt. 9. As previously noted, the Receiver promptly determined that utilizing
11 a few third-party vendors and her experienced staff at E3 as well as experienced, qualified
12 counsel was critical due to the lack of records, size and complexity of the receivership
13 estate.

14 The Receiver has submitted a detailed fee application which describes the nature of
15 the services rendered, and the identity and billing rate of each individual performing each
16 task. *See* **Exhibit A**. The Receiver endeavors to staff matters as efficiently as possible,
17 while remaining cognizant of the complexity of issues presented. The request for fees is
18 based on the Receiver's customary billing rates charged for comparable services provided
19 in other matters, less a 10% discount (and in certain limited circumstances, a discount of
20 over 50%, as noted above).

21 The work performed by the Receiver and her team was essential to carrying out the
22 Receiver's Court-ordered duties. The Receiver and her counsel have worked diligently
23 since the Receiver's appointment to identify, preserve and protect the assets of the
24 receivership estate and carry out the Receiver's other duties pursuant to the Appointment
25 Orders. Moreover, the Receiver seeks payment of only 80% of fees incurred on an interim
26 basis in recognition of the fact that her work is ongoing. Payment of the proposed 20%
27 holdback will be sought at the conclusion of the receivership. The Receiver's fees are fair
28 and reasonable and should be approved and paid on an interim basis.

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IV. CONCLUSION

Allen Matkins therefore respectfully request that this Court enter an Order:

1. Approving the Receiver's fees of \$37,139.06;
2. Authorizing and directing the Receiver to pay 80% of approved fees, or \$29,711.25, from the assets of the Receivership Entities;
3. Approving the Receiver's costs in the amount of \$4,697.46, and authorizing and directing the Receiver to reimburse such costs in full; and
4. For such other and further relief as the Court deems appropriate.

Dated: October 15, 2026

By:



KRISTA L. FREITAG
Court-appointed Receiver

CERTIFICATE OF SERVICE

I am employed in the County of Los Angeles, State of California. I am over the age of eighteen (18) and not a party to the within action. My business address is 865 S. Figueroa Street, Suite 2800, Los Angeles, California 90017-2543.

On October 15, 2026, I used the United States District Court, District of Nevada's Electronic Case Filing System, with the ECF registered to Edward G. Fates to file the following document(s):

**SIXTH INTERIM FEE APPLICATION OF KRISTA L. FREITAG,
COURT-APPOINTED RECEIVER, FOR PAYMENT OF FEES AND
REIMBURSEMENT OF EXPENSES**

The ECF system is designed to send an e-mail message to all parties in the case, which constitutes service. The parties served by e-mail in this case are found on the Court's Electronic Mail Notice List.

- **Luis H Gallegos**
lgallegos@ftc.gov; egarcia@ftc.gov; mwilshire@ftc.gov, mwernz@ftc.gov
- **Reid Abram Tepfer**
rtepferr@ftc.gov
- **Jarrod L. Rickard**
jlr@semenzarickard.com; oak@semenzarickard.com;
alb@semenzarickard.com

The Court's Manual Notice List, lists those not to receive e-mail notices, requiring manual notice of the above described document, as listed below in the manner stated below.

- **OFFICE MAIL:** By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices for the collection and processing of correspondence for mailing; such correspondence is deposited with the U.S. Postal Service on the same day in the ordinary course of business.

Dennise Merdjanian
811 South Amber Lane
Anaheim, CA 92807

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 15, 2026, at Los Angeles, California.

/s/ Martha Diaz
Martha Diaz

EXHIBIT INDEX

EXHIBIT	DESCRIPTION	PAGE NOS.
Exhibit A	Receiver, Krista Freitag, Billing Entries	14-25

EXHIBIT A

Receiver's Billing Entries



E3 Realty Advisors
501 W Broadway Ste 290
San Diego, CA 92101

August 28, 2026

Invoice Number: 234

Invoice Period: 01-01-2026 - 03-31-2026

RE: 513 - Superior Servicing

Fees	39,093.75
Expenses	4,697.46
5% Discount (Fees Only)	(1,954.69)
Total for this Invoice	41,836.52

E3 Realty Advisors

501 W Broadway Ste 290
 San Diego, CA 92101
 619-567-7223
 www.ethreadvisors.com

August 28, 2026

Invoice Number: 234

Invoice Period: 01-01-2026 - 03-31-2026

Payment Terms: Upon Court Approval

RE: 513 - Superior Servicing**Time Details**

Date	Professional	Description	Hours	Rate	Amount
<u>Superior Servicing - 001 Tax</u>					
01-20-2026	A. Herren	Researched tax forms; conferred with L. Ryan re same. (.2)	0.20	112.50	22.50
01-21-2026	A. Herren	Worked on tax forms; conferred with L. Ryan re same. (.3)	0.30	112.50	33.75
01-21-2026	L. Ryan	Completed IRS form. (.4)	0.40	292.50	117.00
01-22-2026	K. Freitag	Reviewed and signed IRS Docs. (.1)	0.10	405.00	40.50
01-23-2026	A. Herren	Revised and mailed tax Form 56; corresponded with K. Freitag re: same. (.3)	0.30	112.50	33.75
01-26-2026	A. Herren	Prepared 2025 1099 upload; corresponded with G. Rodriguez re: tax information for same. (.4)	0.40	112.50	45.00
01-27-2026	A. Herren	Corresponded with K. Freitag re: tax Form 56. (.1)	0.10	112.50	11.25
01-28-2026	A. Herren	Corresponded with K. Freitag re: tax Form 56. (.1) Conferred with L. Ryan re: tax forms. (.2)	0.30	112.50	33.75
01-28-2026	L. Ryan	Conferred with A. Herren re: tax forms. (.2)	0.20	292.50	58.50
01-29-2026	A. Herren	Corresponded with L. Ryan re: 2025 1099 upload. (.1)	0.10	112.50	11.25
02-02-2026	L. Ryan	Followed up on tax filing. (.4)	0.40	292.50	117.00
02-11-2026	L. Ryan	Drafted email re 2025 tax returns. (.3)	0.30	292.50	87.75
02-17-2026	L. Ryan	Corresponded with tax accountant and reviewed financials for same. (2.3)	2.30	292.50	672.75
02-23-2026	L. Ryan	Corresponded with tax accountant re status. (.2)	0.20	292.50	58.50
03-03-2026	L. Ryan	Reviewed tax accountant engagement letter and 2024 tax return for assets. (1.9)	1.90	292.50	555.75
03-04-2026	L. Ryan	Updated tax summary and corresponded with tax accountant. (2.2)	2.20	292.50	643.50
03-10-2026	L. Ryan	Corresponded with tax accountant. (.3)	0.30	292.50	87.75
03-16-2026	E. Hughes	Scanned/saved down/logged tax documents; corresponded with L. Ryan re: same. (.7) Scanned EDD forms; corresponded with L. Ryan re: same. (.1)	0.80	112.50	90.00
03-16-2026	L. Ryan	Corresponded with tax accountant re filing and researched pre-receiver filings and entitles. (3.3)	3.30	292.50	965.25
03-17-2026	L. Ryan	Reviewed EDD and FTB notices, paid taxes and updated schedule. (2.2)	2.20	292.50	643.50
03-17-2026	E. Hughes	Corresponded with L. Ryan re: EDD forms. (.1)	0.10	112.50	11.25
03-30-2026	L. Ryan	Worked on 2025 QSF financials for tax return. (2.2)	2.20	292.50	643.50
03-31-2026	L. Ryan	Worked on 2025 QSF financials for tax return. (2.5)	2.50	292.50	731.25
			21.10		5,715.00
<u>Superior Servicing - 002 General Receivership</u>					
02-12-2026	K. Freitag	Call with Commission and Atty Fates. (.5)	0.50	405.00	202.50

Invoice Number: 234

Page 2 of 11

Date	Professional	Description	Hours	Rate	Amount
<u>Superior Servicing - 002 General Receivership</u>					
03-09-2026	K. Freitag	Attended call with the Commission and Atty Fates re: consumer data for Superior, potential third-party claims and fee app meet and confer. (.5)	0.50	405.00	202.50
03-10-2026	K. Freitag	Conferred with Commission and Atty Fates re: consumer report, draft Q425 report and reviewed SFAR. (.2)	0.20	405.00	81.00
03-30-2026	G. Rodriguez	Reviewed previous email update and drafted Spring 2026 email. (.8)	0.80	337.50	270.00
			2.00		756.00
<u>Superior Servicing - 003 Asset Investigation & Recovery</u>					
01-07-2026	G. Rodriguez	Researched five properties and potential assets for recovery and provided property profile reports. (1.5)	1.50	337.50	506.25
01-07-2026	K. Freitag	Attended call with M. Pendleton re: subpoena status. (1.0)	1.00	405.00	405.00
01-07-2026	L. Ryan	Researched subpoena information (addresses). (1.0) Attended call with Atty Fates, M. Pendleton and K. Freitag re subpoena status. (1.0) Asset research. (.6)	2.60	292.50	760.50
01-08-2026	L. Ryan	Continued to research assets. (1.3)	1.30	292.50	380.25
02-17-2026	E. Hughes	Conducted SOS unclaimed property search; corresponded with L. Ryan re: same. (.2)	0.20	112.50	22.50
03-31-2026	L. Ryan	Conferred with G. Rodriguez re: assets held and estimated value for each. (.1)	0.10	292.50	29.25
03-31-2026	G. Rodriguez	Update with L. Ryan re: assets held and estimated value for each. (.1)	0.10	337.50	33.75
			6.80		2,137.50
<u>Superior Servicing - 004 Fee App</u>					
02-11-2026	K. Freitag	Fee App. (2.3)	2.30		No Charge
			2.30		0.00
<u>Superior Servicing - 004 Reporting</u>					
01-08-2026	L. Ryan	Worked on receipts and disbursement report and reconciling accounts. (3.3)	3.30	292.50	965.25
01-09-2026	L. Ryan	Continued to work on receipts and disbursement report. (2.8)	2.80	292.50	819.00
01-15-2026	K. Freitag	Finalized Q325 Receiver's Report. (.5)	0.50	405.00	202.50
02-04-2026	G. Rodriguez	Began work on Receiver's Report. (1.0)	1.00	337.50	337.50
02-11-2026	G. Rodriguez	Continued work on Receiver's Report. (3.5)	3.50	337.50	1,181.25
03-09-2026	K. Freitag	Finalized Q425 interim report. (.9)	0.90	405.00	364.50
			12.00		3,870.00
<u>Superior Servicing - 005 Operations & Asset Sales</u>					
01-05-2026	T. Hebrank	Reviewed and signed check run. (.1)	0.10	405.00	40.50
01-05-2026	L. Ryan	Initiated wire. (.1)	0.10	292.50	29.25
01-05-2026	A. Herren	Corresponded with L. Ryan re: status of accounts payable checks. (.1)	0.10	112.50	11.25
01-06-2026	L. Ryan	Dealt with banking items and made payment online. (.5)	0.50	292.50	146.25
01-06-2026	K. Freitag	Signed transition of entity documentation. (.1)	0.10	405.00	40.50
01-13-2026	L. Ryan	Reconciled accounts payable and conferred re legal bill. (.5)	0.50	292.50	146.25
01-13-2026	A. Herren	Corresponded with G. Rodriguez re: boat slip rental payment. (.1)	0.10	112.50	11.25
01-14-2026	A. Herren	Prepared and shipped marine slip rent payment; corresponded with G. Rodriguez and K. Freitag re same. (.4)	0.40	112.50	45.00
01-16-2026	A. Herren	Reviewed and prepared accounts payable; corresponded with G. Rodriguez and K. Freitag re: same. (.4)	0.40	112.50	45.00

Date	Professional	Description	Hours	Rate	Amount
<u>Superior Servicing - 005 Operations & Asset Sales</u>					
01-19-2026	A. Herren	Processed accounts payable; corresponded with K. Freitag re same; mailed checks. (.4) Reviewed registered agent renewals; corresponded with K. Freitag re same. (.2)	0.60	112.50	67.50
01-22-2026	L. Ryan	Researched for IRS form. (.3)	0.30	292.50	87.75
01-25-2026	A. Herren	Researched boat rental payment status; corresponded with K. Freitag re: same. (.2)	0.20	112.50	22.50
01-26-2026	A. Herren	Conferred with vendor re: boat slip payment; corresponded with K. Freitag and G. Rodriguez re: same. (.4)	0.40	112.50	45.00
01-26-2026	G. Rodriguez	Discussion with accounting re: various vendor matters including updates on tax forms, contact information and related matters. (.5)	0.50	337.50	168.75
01-27-2026	A. Herren	Followed up with vendor re: boat slip payment; researched and corresponded with K. Freitag and G. Rodriguez re: same. (.4)	0.40	112.50	45.00
01-28-2026	L. Ryan	Corresponded re vendor payment. (.2)	0.20	292.50	58.50
01-29-2026	L. Ryan	Initiated wire. (.2)	0.20	292.50	58.50
02-02-2026	A. Herren	Processed accounts payable; corresponded with K. Freitag and G. Rodriguez re: same. (.3) Contacted accountant re: wire for boat slip payment; corresponded with G. Rodriguez and L. Ryan re: same. (.2)	0.50	112.50	56.25
02-03-2026	A. Herren	Confirmed wire instructions for boat slip rent; conferred with L. Ryan re: same. (.2) Printed and mailed accounts payable checks. (.2) Uploaded positive pay. (.1)	0.50	112.50	56.25
02-03-2026	T. Hebrank	Reviewed and signed check run. (.1)	0.10	405.00	40.50
02-05-2026	E. Hughes	Scanned and filed mail; corresponded with L. Ryan and A. Herren re: same. (.1)	0.10	112.50	11.25
02-05-2026	M. Lonn	Downloaded January bank statements. (.1)	0.10	112.50	11.25
02-09-2026	A. Herren	Corresponded with L. Ryan and E. Hughes re: ADT invoices; researched same. (.3)	0.30	112.50	33.75
02-10-2026	M. Lonn	Researched ADT billing; conferred and corresponded with ADT and team re: same. (.5) Entered Jan 2026 transactions for accounts 2028 and 4893. (.8)	1.30	112.50	146.25
02-10-2026	E. Hughes	Conferred with ADT re: Gold West payment history; corresponded with L. Ryan and A. Herren re: same. (.4)	0.40	112.50	45.00
02-10-2026	T. Hebrank	Reviewed and signed check run. (.1)	0.10	405.00	40.50
02-10-2026	A. Herren	Conferred with E. Hughes re: ADT invoices; reviewed same; corresponded with M. Lonn re: same. (.4)	0.40	112.50	45.00
02-10-2026	L. Ryan	Conferred with M. Lonn re vendor research. (.4)	0.40	292.50	117.00
02-11-2026	L. Ryan	Corresponded with A. Herren and M. Lonn re accounts payables and researched inquiry from vendor. (.8)	0.80	292.50	234.00
02-11-2026	E. Hughes	Corresponded with A. Herren and Secure Storage re: invoicing. (.2)	0.20	112.50	22.50
02-11-2026	M. Lonn	Reviewed and entered outstanding account payables; corresponded with L. Ryan and A. Herren re: same. (.5) Entered additional Jan transactions for account 4893. (.4)	0.90	112.50	101.25
02-11-2026	A. Herren	Corresponded with E. Hughes and M. Lonn re: storage invoices and payments; researched same. (.4) Researched ACH/debit payments; corresponded with M. Lonn re same. (.4)	0.80	112.50	90.00
02-12-2026	M. Lonn	Entered accounts payable and auto-pays in QuickBooks; conferred with A. Herren re: same. (.5)	0.80	112.50	90.00

Date	Professional	Description	Hours	Rate	Amount
<u>Superior Servicing - 005 Operations & Asset Sales</u>					
		Began preparing check run. (.3)			
02-12-2026	A. Herren	Recorded and saved Go Daddy domain renewal receipts for 2026. (1.6)	1.60	112.50	180.00
02-13-2026	M. Lonn	Entered accounts payable and forwarded to K. Freitag for approval. (.6) Confirmed supporting documents for January & December transactions. (.1)	0.70	112.50	78.75
02-16-2026	A. Herren	Printed and scanned accounts payable checks. (.2)	0.20	112.50	22.50
02-16-2026	M. Lonn	Prepared positive pay. (.1) Prepared and tracked accounts payable expenses. (.8)	0.90	112.50	101.25
02-17-2026	M. Lonn	Entered expense for payment; corresponded with A. Herren re: same. (.1) Uploaded positive pay; corresponded with L. Ryan re: same. (.1)	0.20	112.50	22.50
02-17-2026	T. Hebrank	Reviewed and signed check run. (.1)	0.10	405.00	40.50
02-17-2026	A. Herren	Printed and scanned additional accounts payable checks. (.2)	0.20	112.50	22.50
02-17-2026	K. Freitag	Conferred re: entity close-out items. (.2)	0.20	405.00	81.00
02-18-2026	M. Lonn	Reviewed vehicle storage invoice for payment; corresponded with A. Herren re: same. (.1)	0.10	112.50	11.25
02-23-2026	M. Lonn	Reviewed and entered accounts payable in QuickBooks. (.4)	0.40	112.50	45.00
02-24-2026	M. Lonn	Entered accounts payable into QuickBooks. (.2)	0.20	112.50	22.50
02-24-2026	L. Ryan	Confirmed wire instructions. (.1)	0.10	292.50	29.25
02-25-2026	M. Lonn	Reviewed status of insurance payment; corresponded with A. Herren re: same. (.1)	0.10	112.50	11.25
02-25-2026	L. Ryan	Corresponded with E. Hughes re unclaimed assets. (.2)	0.20	292.50	58.50
02-27-2026	M. Lonn	Prepared and submitted accounts payable to K. Freitag for approval. (.2)	0.20	112.50	22.50
03-02-2026	A. Herren	Printed and scanned accounts payable checks. (.2)	0.20	112.50	22.50
03-02-2026	K. Freitag	Reviewed payables. (.1)	0.10	405.00	40.50
03-02-2026	T. Hebrank	Reviewed and signed check run. (.1)	0.10	405.00	40.50
03-03-2026	A. Herren	Corresponded with M. Lonn re: accounts payable. (.1)	0.10	112.50	11.25
03-03-2026	L. Ryan	Approved positive pay. (.1)	0.10	292.50	29.25
03-03-2026	M. Lonn	Entered accounts payable into QuickBooks. (.6) Prepared positive pay; corresponded with L. Ryan re: same. (.2) Downloaded February bank statements. (.1) Reviewed vendor invoice; corresponded with G. Rodriguez and A. Herren re: same. (.2)	1.10	112.50	123.75
03-04-2026	M. Lonn	Reviewed accounts payable transactions and entered outstanding items. (.2)	0.20	112.50	22.50
03-05-2026	M. Lonn	Corresponded with G. Rodriguez re: storage invoice. (.1)	0.10	112.50	11.25
03-09-2026	M. Lonn	Reviewed status of outstanding accounts payable checks; corresponded with K. Freitag re: same. (.2) Reviewed and entered bank account transactions. (.3)	0.50	112.50	56.25
03-09-2026	G. Rodriguez	Updates on status of boat slip payment. (.2)	0.20	337.50	67.50
03-09-2026	A. Herren	Corresponded with M. Lonn re: accounts payable. (.1)	0.10	112.50	11.25
03-12-2026	T. Hebrank	Reviewed and signed check run. (.1)	0.10	405.00	40.50
03-13-2026	M. Lonn	Corresponded with L. Ryan and A. Herren re: upcoming check run. (.1)	0.10	112.50	11.25
03-16-2026	M. Lonn	Prepared and submitted accounts payable to K. Freitag for approval. (.3) Voided December accounts payable check and uploaded positive pay; corresponded with L. Ryan re: same. (.2)	0.50	112.50	56.25
03-16-2026	K. Freitag	Reviewed and approved payables. (.1)	0.10	405.00	40.50
			0.30		33.75

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Date	Professional	Description	Hours	Rate	Amount
<u>Superior Servicing - 005 Operations & Asset Sales</u>					
03-17-2026	M. Lonn	Completed weekly accounts payable review and entered ACH and debit card transactions. (.3)		112.50	
03-18-2026	M. Lonn	Entered debit card transaction into QuickBooks. (.1)	0.10	112.50	11.25
03-19-2026	M. Lonn	Prepared and uploaded positive pay; corresponded with L. Ryan re: same. (.2)	0.20	112.50	22.50
03-19-2026	A. Herren	Printed and scanned accounts payable checks. (.2)	0.20	112.50	22.50
03-19-2026	E. Hughes	Processed and filed mail. (.1)	0.10	112.50	11.25
03-20-2026	T. Hebrank	Reviewed and signed check run. (.1)	0.10	405.00	40.50
03-23-2026	A. Herren	Conferred with M. Lonn re: status of payment for boat slip rental. (.1) Mailed multiple vendor checks. (.1)	0.20	112.50	22.50
03-23-2026	E. Hughes	Processed and filed mail. (.1)	0.10	112.50	11.25
03-23-2026	M. Lonn	Entered QuickBooks accounts payable debit card and ACH transactions. (.2) Conferred with A. Herren re: slip rental and follow-up. (.1)	0.30	112.50	33.75
03-23-2026	G. Rodriguez	Worked with Mailchimp re: options to save on monthly billing and collected 3 months for free. (.8)	0.80	337.50	270.00
03-25-2026	M. Lonn	Reviewed past and upcoming accounts payable re: check run. (.2)	0.20	112.50	22.50
03-27-2026	G. Rodriguez	Update on vendor invoices and provided guidance to accounting re: same. (.2)	0.20	337.50	67.50
03-30-2026	M. Lonn	Reviewed insurances and provided updated schedule to L. Ryan. (1.2)	1.20	112.50	135.00
03-30-2026	G. Rodriguez	Update on vendor invoice with accounting. (.1)	0.10	337.50	33.75
03-30-2026	L. Ryan	Worked on insurance summary with M. Lonn. (.4)	0.40	292.50	117.00
03-31-2026	M. Lonn	Reviewed insurances in QuickBooks; corresponded with L. Ryan re: same. (.5) Entered transactions for check run into QuickBooks. (.2)	0.70	112.50	78.75
			27.00		4,477.50
<u>Superior Servicing - 006 Claims & Distributions</u>					
02-13-2026	K. Freitag	Conferred with L. Ryan re: consumer data for Superior. (.1)	0.10	405.00	40.50
02-13-2026	L. Ryan	Researched payment processor records and schedules for consumer contact information. (2.2)	2.20	292.50	643.50
02-18-2026	L. Ryan	Prepared Superior Servicing consumer net harm schedule for FTC. (5.8)	5.80	292.50	1,696.50
02-19-2026	L. Ryan	Continued to work on Superior Servicing consumer distribution schedule for FTC. (1.2)	1.20	292.50	351.00
02-25-2026	K. Freitag	Conferred with L. Ryan re: consumer data for Superior; sent email to commission re: same. (.2)	0.20	405.00	81.00
02-25-2026	L. Ryan	Continued to work on Superior Servicing consumer net harm schedule for FTC; conferred with K. Freitag re: same. (2.6)	2.60	292.50	760.50
03-10-2026	L. Ryan	Updated consumer schedule and conferred with K. Freitag re same. (1.0)	1.00	292.50	292.50
			13.10		3,865.50
<u>Superior Servicing - 006 Investor Relations</u>					
03-09-2026	A. Herren	Corresponded with multiple customers re: case update. (.4)	0.40	157.50	63.00
			0.40		63.00
<u>Superior Servicing - 007 Third Party Recoveries</u>					
01-05-2026	G. Rodriguez	Update from T. Chou re: potential settlement. (.1)	0.10	337.50	33.75
01-29-2026	G. Rodriguez	Prepared memo to appraiser L. Dore re: T. Chou analysis. (.5)	0.50	337.50	168.75
02-03-2026	G. Rodriguez	Coordinated review of Chou comments to appraisal with L. Dore and various research and analysis into potential DRE complaint. (2.0)	2.00	337.50	675.00

Date	Professional	Description	Hours	Rate	Amount
<u>Superior Servicing - 007 Third Party Recoveries</u>					
02-03-2026	K. Freitag	Conferred re: Chou research and response. (.4)	0.40	405.00	162.00
02-04-2026	G. Rodriguez	Researched potential DRE complaint against T. Chou. (.8)	0.80	337.50	270.00
02-05-2026	G. Rodriguez	Prepared analysis, memo and subsequent discussion with Atty Fates re: potential regulatory complaint in Chou matter. (3.8)	3.80	337.50	1,282.50
02-23-2026	L. Ryan	Saved down escrow production. (.3)	0.30	292.50	87.75
03-04-2026	K. Freitag	Conferred with Atty Fates re: latest Chou counsel discussion and next steps; reviewed email re: same. (.4)	0.40	405.00	162.00
03-11-2026	K. Freitag	Reviewed, researched and provided feedback for Santa Ana subpoenas. (.6)	0.60	405.00	243.00
03-13-2026	G. Rodriguez	Correspondence with K. Freitag re: Bent Tree property. (.2)	0.20	337.50	67.50
03-13-2026	K. Freitag	Conferred with Atty Fates re: Chou subpoena preparation and badges of fraud. (.3)	0.30	405.00	121.50
03-16-2026	K. Freitag	Reviewed Chou communications. (.2)	0.20	405.00	81.00
03-18-2026	G. Rodriguez	Reviewed Chou response, coordinated discussion with appraiser and provided additional information to Atty Fates re: same. (1.3)	1.30	337.50	438.75
03-24-2026	G. Rodriguez	Researched potential consultants for Bent Tree property and researched additional information re: entitlements status. (1.8)	1.80	337.50	607.50
03-25-2026	G. Rodriguez	Followed up with potential consultants re: entitlements at Bent Tree property; corresponded with K. Freitag re: status update and provided consultants requested public documents. (2.2)	2.20	337.50	742.50
03-27-2026	G. Rodriguez	Corresponded with potential entitlement consultant for Bent Tree property. (.2)	0.20	337.50	67.50
03-30-2026	G. Rodriguez	Discussion with potential consultants re: Bent Tree Rd entitlements; coordinated further discussion with same. (.7)	0.70	337.50	236.25
03-31-2026	G. Rodriguez	Further discussion and research into entitlements for the Bent Tree property and prepared memo to Atty Fates and K. Freitag re: same. (2.1)	2.10	337.50	708.75
			17.90		6,156.00
<u>Superior Servicing - 010 Forensic Accounting</u>					
01-13-2026	L. Ryan	Reviewed and saved down bank production. (.7)	0.70	247.50	173.25
02-16-2026	L. Ryan	Reviewed and logged additional Chase production. (.8)	0.80	247.50	198.00
03-02-2026	L. Ryan	Saved down US Bank production. (.8)	0.80	247.50	198.00
03-26-2026	L. Ryan	Downloaded subpoena production and updated log. (.6)	0.60	247.50	148.50
			2.90		717.75
<u>Superior Servicing - Settlement Asset Sale - DM</u>					
01-22-2026	K. Freitag	Conferred re: Tesla transition. (.2)	0.20	405.00	81.00
01-27-2026	G. Rodriguez	Researched values on Tesla and discussion with potential listing agent re: same and brief discussion with K. Freitag re: same. (1.5)	1.50	337.50	506.25
01-27-2026	K. Freitag	Prepared and sent coordination of Tesla turnover with Defendant M. counsel. (.1)	0.10	405.00	40.50
01-29-2026	G. Rodriguez	Coordinated potential listing for Tesla. (.2)	0.20	337.50	67.50
02-11-2026	G. Rodriguez	Update from Atty Rowland and K. Freitag re: Tesla. (.2)	0.20	337.50	67.50
02-20-2026	G. Rodriguez	Update from Atty Rowland re: Tesla; coordinated title and keys. (.2)	0.20	337.50	67.50
02-20-2026	K. Freitag	Followed up on the Tesla. (.1)	0.10	405.00	40.50
02-23-2026	K. Freitag	Additional follow up re: Tesla. (.1)	0.10	405.00	40.50

Date	Professional	Description	Hours	Rate	Amount
<u>Superior Servicing - Settlement Asset Sale - DM</u>					
02-24-2026	G. Rodriguez	Followed up with Defendant re: pickup of Tesla and signing title; coordinated insurance quote for the same and update with storage facility re: repairs. (1.3)	1.30	337.50	438.75
02-25-2026	G. Rodriguez	Various efforts to coordinate pickup of Tesla, including getting quotes for towing, reviewing options for tires, discussion with storage vendor and discussions with D. Merdjanian re: same. (2.0)	2.00	337.50	675.00
02-26-2026	G. Rodriguez	Various efforts to coordinate pickup of Tesla, including getting quotes for towing, reviewing options for tires, discussion with storage vendor and discussions with D. Merdjanian re: same. (1.9)	1.90	337.50	641.25
02-27-2026	G. Rodriguez	Continued efforts towards pickup of Tesla including follow up with potential listing agent re: pricing, discussion with storage location re: repairs to tire and coordinated drop-off with transporter re: storage location. (1.1)	1.10	337.50	371.25
02-27-2026	A. Herren	Scanned and secured Tesla title; corresponded with G. Rodriguez and M. Lonn re: same. (.2)	0.20	112.50	22.50
02-28-2026	G. Rodriguez	Followed up with Tesla transport re: pickup and discuss with storage vendor re: same. (.5)	0.50	337.50	168.75
03-02-2026	G. Rodriguez	Various discussions with storage site operator re: Tesla; followed up with listing agent re: value and brief research re: selling same. (1.0)	1.00	337.50	337.50
03-03-2026	A. Herren	Shipped Tesla title to K. Freitag; corresponded with G. Rodriguez re: same. (.2)	0.20	112.50	22.50
03-03-2026	G. Rodriguez	Continued efforts towards transitioning Tesla, including coordinating title transfer with K. Freitag and D. Merdjanian and coordinating payment of vendor; followed up with storage facility re: repairs. (1.3)	1.30	337.50	438.75
03-05-2026	G. Rodriguez	Update with storage company re: repairs to Tesla; reviewed same for reasonableness and received approval from K. Freitag re: same. (1.0)	1.00	337.50	337.50
03-09-2026	G. Rodriguez	Update with staff and storage location re: storage of Tesla and related invoices for same and confirmation with K. Freitag re: insurance for same. (.7)	0.70	337.50	236.25
03-12-2026	K. Freitag	Went to DMV to transfer title on Tesla. (2.1)	2.10	405.00	850.50
03-17-2026	G. Rodriguez	Prepared license plate for Tesla and discussion with staff regarding pickup of auto. (.2)	0.20	337.50	67.50
03-18-2026	G. Rodriguez	Site visit to document Tesla; installed license plate and registration; reviewed work performed all in preparations for listing same for sale. (1.8)	1.80	337.50	607.50
03-23-2026	A. Herren	Scanned and secured Tesla transferred title; corresponded with G. Rodriguez re: same. (.2)	0.20	112.50	22.50
			18.10		6,149.25
<u>Superior Servicing - Settlement Asset Sale - EC</u>					
01-05-2026	G. Rodriguez	Update with boat transfer consultant, reviewed relevant documents and coordinated same with K. Freitag. (.6) Update with car storage team re: preparations for marketing photos. (.2)	0.80	337.50	270.00
01-06-2026	G. Rodriguez	Approved vendor maintenance to auto. (.2) Updates on status of Sea Ray, including documentation related to boat transfer, updates on keys and corresponded with listing agent re: same. (.3)	0.50	337.50	168.75
01-07-2026	G. Rodriguez	Continued efforts towards boat sale, including discussion with document transfer firm re: signature block and provided copies of court order. (.4)	0.40	337.50	135.00
01-12-2026	G. Rodriguez	Followed up with sub-landlord re: status of W-9. (.2)	0.20	337.50	67.50
01-13-2026	G. Rodriguez	Continued efforts to sell boat including follow up with	1.60	337.50	540.00

Date	Professional	Description	Hours	Rate	Amount
<u>Superior Servicing - Settlement Asset Sale - EC</u>					
		sub-landlord re: entity and W9 discrepancy, researched same and coordinated approval with K. Freitag and accounting. (.8) Continued efforts to sell car including follow up with vendor re: marketing preparations and discussion with potential listing agent re: terms. (.8)			
01-14-2026	G. Rodriguez	Continued efforts towards the sale of the boat, including confirmation of payment with sub landlord. (.2).	0.20	337.50	67.50
01-16-2026	G. Rodriguez	Continued efforts re: sale of Corvette, including memo to Atty Fates re: sale options. (.3) Continued efforts to sell the boat, including reviewed invoices for boat maintenance expenses. (.3)	0.60	337.50	202.50
01-20-2026	G. Rodriguez	Updated listing agreement for sale of Corvette, update on repairs to same and update on potential marketing. (.3)	0.30	337.50	101.25
01-21-2026	A. Herren	Scanned boat documents; corresponded with G. Rodriguez re same. (.1)	0.10	112.50	11.25
01-21-2026	G. Rodriguez	Continued efforts towards sale of boat, including follow up with document specialist and reviewed associated documents. (.2) Continued effort towards sales of Corvette, including update with storage team re: repairs and update with listing agent re: same. (.3)	0.50	337.50	168.75
01-22-2026	K. Freitag	Reviewed and signed Corvette listing. (.2)	0.20	405.00	81.00
01-22-2026	G. Rodriguez	Coordinated Corvette listing with K. Freitag and listing agent and update on marketing. (.4)	0.40	337.50	135.00
01-23-2026	G. Rodriguez	Update with listing agent re: signed agreement, reviewed sales comparable for the Corvette and coordinated same with storage facility. (.6)	0.60	337.50	202.50
01-27-2026	G. Rodriguez	Followed up with sub-landlord re: payment of rent and provided update to accounting re: same. (.4).	0.40	337.50	135.00
01-28-2026	G. Rodriguez	Coordinated accounting information for sub-landlord re: rent of boat slip for Sea Ray. (.2) Update on marketing efforts for Corvette. (.2)	0.40	337.50	135.00
01-29-2026	G. Rodriguez	Coordinated wire instruction for slip sub-lease. (.2)	0.20	337.50	67.50
02-02-2026	G. Rodriguez	Coordinated wire payment for subleased boat slip. (.2)	0.20	337.50	67.50
02-10-2026	G. Rodriguez	Followed up with listing agent re: sale of boat. (.2)	0.20	337.50	67.50
02-12-2026	G. Rodriguez	Followed up with boat listing agent re: various. (.2)	0.20	337.50	67.50
02-17-2026	G. Rodriguez	Update with listing agent re: sales efforts. (.2)	0.20	337.50	67.50
02-18-2026	G. Rodriguez	Update with listing agent re sale of Corvette and provided requested information and confirmed insurance renewal. (.5)	0.50	337.50	168.75
03-04-2026	G. Rodriguez	Discussion with listing agent re: potential offer and reviewed price comparables. (.8)	0.80	337.50	270.00
03-05-2026	G. Rodriguez	Update with listing agent re: comparable sales for Sea Ray and update re: rent payment for same. (.3) Reviewed cancellation notice from insurance carrier and coordinated necessary documents to prevent same. (.3)	0.60	337.50	202.50
03-12-2026	G. Rodriguez	Updates with K. Freitag re: registration for auto and coordinated changes to same. (.3)	0.30	337.50	101.25
03-16-2026	G. Rodriguez	Update on registration for Corvette. (.2)	0.20	337.50	67.50
03-16-2026	E. Hughes	Scanned Corvette registration documents; corresponded with G. Rodriguez re: same. (.1)	0.10	112.50	11.25
03-17-2026	K. Freitag	Conferred with G. Rodriguez re: need to move boat. (.2)	0.20	405.00	81.00
03-17-2026	G. Rodriguez	Discussion with K. Freitag re: changes to boat slip; corresponded with listing agent re: potential changes	0.50	337.50	168.75

Date	Professional	Description	Hours	Rate	Amount
<u>Superior Servicing - Settlement Asset Sale - EC</u>					
		to agreement. (.5)			
03-23-2026	G. Rodriguez	Discussion with listing agent re change in Sea Ray slip and coordinating boat maintenance, etc. (.5)	0.50	337.50	168.75
03-25-2026	G. Rodriguez	Update with listing agent re: potential costs and savings to transfer boat to San Diego; discussion with K. Freitag re same; provided direction to listing agent re: same. (.9)	0.90	337.50	303.75
03-25-2026	K. Freitag	Conferred with G. Rodriguez re: need to move boat. (.1)	0.10	405.00	40.50
03-26-2026	G. Rodriguez	Continued work to secure rental slip for boat, including various discussions with marina, discussion with listing agent, and provided additional documents and analysis to same. (1.5)	1.50	337.50	506.25
03-30-2026	G. Rodriguez	Further work with listing agent re: boat slip in San Diego; researched additional options and reached out to same. (.8)	0.80	337.50	270.00
03-31-2026	G. Rodriguez	Followed up with SunRoad Harbor re: boat slip rental. (.2)	0.20	337.50	67.50
			15.40		5,186.25
		Total	139.00		39,093.75

Time Summary

Professional	Hours	Rate	Amount
A. Herren	10.70	114.18	1,221.75
E. Hughes	2.10	112.50	236.25
G. Rodriguez	54.00	337.50	18,225.00
K. Freitag	11.80	326.06	3,847.50
L. Ryan	48.30	289.80	13,997.25
M. Lonn	11.40	112.50	1,282.50
T. Hebrank	0.70	405.00	283.50
Total			39,093.75
Activity	Hours	Rate	Amount
Superior Servicing - 001 Tax	21.10	270.85	5,715.00
Superior Servicing - 002 General Receivership	2.00	378.00	756.00
Superior Servicing - 003 Asset Investigation & Recovery	6.80	314.34	2,137.50
Superior Servicing - 004 Fee App	2.30	0.00	0.00
Superior Servicing - 004 Reporting	12.00	322.50	3,870.00
Superior Servicing - 005 Operations & Asset Sales	27.00	165.83	4,477.50
Superior Servicing - 006 Claims & Distributions	13.10	295.08	3,865.50
Superior Servicing - 006 Investor Relations	0.40	157.50	63.00
Superior Servicing - 007 Third Party Recoveries	17.90	343.91	6,156.00
Superior Servicing - 010 Forensic Accounting	2.90	247.50	717.75
Superior Servicing - Settlement Asset Sale - DM	18.10	339.74	6,149.25
Superior Servicing - Settlement Asset Sale - EC	15.40	336.77	5,186.25
Total Fees			39,093.75

Expense Summary

Expense	Amount
Copies & Postage	174.96
Local Counsel - NV	2,657.40
Vehicle Expenses	850.13
Website, Phone and Other IT	1,014.97
Total Expenses	4,697.46

Subtotal for this Invoice	43,791.21
5% Discount (Fees Only)	(1,954.69)
Total for this Invoice	41,836.52